

**Meadow Pointe II
Community Development District**

April 17, 2019

AGENDA PACKAGE

Meadow Pointe II Community Development District

Inframark, Infrastructure Management Services
210 North University Drive Suite 702, Coral Springs, Florida 33071 Phone: 954-603-0033 Fax: 954-345-1292

April 10, 2019

Board of Supervisors
Meadow Pointe II
Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the Meadow Pointe II Community Development District will be held **Wednesday, April 17, 2019**, at 6:30 p.m. at the Meadow Pointe II Clubhouse; located at 30051 County Line Road; Wesley Chapel, Florida. Following is the advance agenda for the meeting:

- 1. Call to Order**
- 2. Roll Call**
- 3. Pledge of Allegiance/Moment of Silence for our Fallen Service Members and First Responders**
- 4. Additions or Corrections to the Agenda**
- 5. Audience Comments (Comments will be limited to three minutes.)**
- 6. Consent Agenda**
 - A. Minutes of the March 6, 2019 Meeting and Workshop, and Minutes of the March 20, 2019 Meeting
 - B. Financial Report as of March 31, 2019
 - C. Deed Restrictions
- 7. Non-Staff Reports**
 - A. Law Enforcement
 - B. Residents Council
 - C. Government Liaison
- 8. Reports**
 - A. Architectural Review
 - B. District Manager
 - C. Operations Manager
 - i. Status of New Gators
 - ii. Proposals for Lettingwell Stump Grinding
 - iii. Contract for Sidewalk Replacements
 - iv. Hiring Part-Time Employee Two Hours per Day to Enforce Parking in Seven Villages
 - D. District Engineer
 - i. Status of Roadways Study
 - ii. Final Scope of Work
 - a. Roadways
 - b. Gates
 - iii. Status of County Line Road

A motion and second must be made prior to any discussion. Each Supervisor will have two minutes to make their remarks and a second two minute round will commence for rebuttal prior to a vote on the motion. If there is no second, the motion will die and there will be no further discussion.

9. Action Items for Board Approval/Disapproval/Discussion

- A. Scope of Works Projects
 - i. Metal Roof
 - ii. Cameras
 - iii. Hurricane Shutters
 - iv. Gate Operators
- B. Discussion of Fiscal Year 2020 Budget
- C. Discussion of ADA Website
- D. Acceptance of Fiscal Year 2018 Audit

10. Supervisors' Remarks

11. Audience Comments (Comments will be limited to three minutes.)

12. Adjournment

Any supporting documentation for agenda items not included in the Agenda Package will be distributed at the meeting. I look forward to seeing you and in the meantime, if you have any questions, please contact me.

Sincerely,

Robert Nanni

Robert Nanni
District Manager

Fourth Order of Business

Meadow Pointe II Community Development District

Board of Supervisors

- ☐ Michael Cline, Chairman
- ☐ John Picarelli, Vice Chairman
- ☐ Dana Sanchez, Assistant Secretary
- ☐ Jamie Childers, Assistant Secretary
- ☐ James Bovis, Assistant Secretary

Robert Nanni, District Manager
Andrew Cohen, District Counsel
Brad Foran, District Engineer

Meeting Agenda

Wednesday, April 17, 2019 – 6:30 p.m.

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- 2. Roll Call**
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 - iii. Hurricane Shutters
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 - B. Discussion of Fiscal Year 2020 Budget
 - C. Discussion of ADA Website
 - D. Acceptance of Fiscal Year 2018 Audit
- 10. Supervisors' Remarks**
- 11. Audience Comments (Comments will be limited to three minutes.)**
- 12. Adjournment**

The next meeting is scheduled for Wednesday, May 1, 2019 at 6:30 p.m.

Inframark

2654 Cypress Ridge Boulevard, Suite 101
Wesley Chapel, Florida 33544
(813) 991-1116

Meadow Pointe II Clubhouse

30051 County Line Road
Wesley Chapel, Florida 33543
(813) 991-5016

Sixth Order of Business

6A.

**MINUTES OF MEETING
MEADOW POINTE II
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Meadow Pointe II Community Development District was held Wednesday, March 6, 2019, and called to order at 6:33 p.m. at the Meadow Pointe II Clubhouse, located at 30051 County Line Road, Wesley Chapel, Florida.

Present and constituting a quorum were:

Michael Cline	Chairman
John Picarelli	Vice Chairman
Dana Sanchez	Assistant Secretary
Jamie Childers	Assistant Secretary
James Bovis	Assistant Secretary

Also present were:

Robert Nanni	District Manager
Brad Foran	District Engineer
Sheila Diaz	Operations Manager
Christine Masters	ARC/DRC
Numerous Residents	

The following is a summary of the discussions and actions taken at the March 6, 2019 Meadow Pointe II Community Development District's Board of Supervisors Meeting.

FIRST ORDER OF BUSINESS

Call to Order

Mr. Cline called the meeting to order.

SECOND ORDER OF BUSINESS

Roll Call

Supervisors and staff introduced themselves, and a quorum was established.

THIRD ORDER OF BUSINESS

**Pledge of Allegiance/Moment of Silence
for our Fallen Service Members and First
Responders**

The Pledge of Allegiance was recited; a moment of silence was observed.

FOURTH ORDER OF BUSINESS

Additions or Corrections to the Agenda

There being none, the next order of business followed.

FIFTH ORDER OF BUSINESS

Audience Comments (Comments will be limited to three minutes.)

Hearing no comments from the audience, the next order of business followed.

SIXTH ORDER OF BUSINESS

Non-Staff Reports

A. Law Enforcement

- Ms. Sanchez commented there were no parking tickets.
- There were seven stops and eight violations on Saturday.

B. Residents Council

C. Government Liaison

There being no reports, the next order of business followed.

SEVENTH ORDER OF BUSINESS

Consent Agenda

A. Deed Restrictions/DRVC

Mr. Picarelli MOVED to approve the Consent Agenda, comprised of the Deed Restrictions/DRVC Report; and Mr. Bovis seconded the motion.

- On 2019-52, the bushes at the front window need to be trimmed. The fence needs to be power washed.
- On 2019-53, the fence needs to be power washed on the neighbor's home.
- On 2019-55, the mailbox needs to be painted, not touched up. The fence needs to be power washed.
- On 2019-56, The eaves need to be power washed.
- On 2019-13, the mailbox needs to be painted, not touched up.
- On 2019-14, the fence needs to be power washed.
- On 2019-15, the fence needs to be power washed.
- The homeowner on Allegro is going to ask for approval of the appropriate paint color. She provided the painter the swatch, and he painted it the wrong color.
- Mr. Bovis discussed the Deed Restriction for trash bins.

There being no further discussion,

On VOICE vote, with all in favor, the prior motion was approved as amended.

EIGHTH ORDER OF BUSINESS**Reports****A. DRVC Appeal**

There being no appeals, the next item followed.

B. Architectural Review

<u>Case #</u>	<u>Village</u>	<u>Address</u>	<u>Request</u>	<u>Recommendation</u>
2019-24	Morningside	29631 Bright Ray	Paint Home	Approved
2019-25	Morningside	29737 Fog Hollow	Paint Home	Approved
2019-26	Deer Run	29415 Allegro	Paint Home/Garage	Approved
2019-27	Deer Run	29424 Allegro	Paint Home	Approved
2019-28	Wrencrest	30622 Tremont	Install Roof	Approved
2019-29	Iverson	1317 Baythorn	Garage Door	See Motion
2019-30	Manor Isle	1315 Deerbourne	Install Roof	Approved
2019-31	Manor Isle	1527 Deerbourne	Paint Home	Denied
2019-32	Iverson	1435 Baythorn	Paint Home	Approved

- 2019-26 was discussed. Ms. Sanchez is not in favor of painting the garage the trim color. Mr. Picarelli was shown the color scheme. Deer Run has approved this in the past, so a precedent may have been set. Each color scheme can be accepted or denied.

On VOICE vote with Mr. Cline, Mr. Picarelli, Ms. Childers and Mr. Bovis voting aye, and Ms. Sanchez voting nay, Architectural Review Item 2019-26 to paint the garage the trim color, was approved.

- 2019-29 was discussed. This color has not been approved on other garages yet. Mr. Picarelli commented the windows will have to be the standard the builder used when the garage doors were originally installed.

On VOICE vote with Ms. Childers and Mr. Bovis voting aye, and Mr. Cline, Mr. Picarelli and Ms. Sanchez voting nay, Architectural Review Item 2019-29 was approved for painting of the garage door, but denied for the windows.

- 2019-31 was discussed. Ms. Sanchez commented it is not the appropriate scheme.

On VOICE vote with Mr. Cline voting aye, and Mr. Picarelli, Ms. Sanchez, Ms. Childers and Mr. Bovis voting nay, Architectural Review Item 2019-31 was denied.

Ms. Sanchez MOVED to approve the Architectural Review Report as amended, and Mr. Picarelli seconded the motion.

- Mr. Picarelli is concerned there may come a time when certain items are no longer available for purchase, and this is regarding the window style of the garage door.

There being no further discussion,

On VOICE vote, with all in favor, the prior motion was approved.

C. Operations Manager

Ms. Diaz presented her report for discussion; a copy of which is attached hereto and made part of the public record.

- LMP's contract addendum was discussed. Ms. Sanchez is concerned that they failed their last inspection by 80%. There were many weeds and the grass quality was poor.

On VOICE vote, with all in favor, the Chairman was authorized to execute the First Addendum to the Exterior Landscape Maintenance Service Agreement with Landscape Maintenance Professionals, Inc. (LMP).

- The sod proposals were discussed. This is for replacement of damaged sod on County Line Road.

➤ Ms. Diaz secured bids from OB Sod Garden Center Inc. for \$6,750 and Central Sod Corporation for \$4,760. This is in addition to the bid from LMP.

➤ There is no warranty on sod.

➤ The two quotes do not include grading.

March 6, 2019

Meadow Pointe II CDD

- 149 ➤ Mr. Picarelli is not comfortable with the way it would be graded by the other
 150 two bidders. It needs to be graded properly so that the drainage goes
 151 through the drains.
- 152 ➤ An irrigation line was also broken.
- 153 ➤ The Board requested Mr. Foran inspect the area to determine how it needs
 154 to be graded. However, the sod should still be put down.

NINTH ORDER OF BUSINESS**Approval/Disapproval**

155
 156 There being no reports, the next order of business followed.
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TENTH ORDER OF BUSINESS**Supervisor Comments**

- 158
 159 • Mr. Bovis complimented staff on the newsletter. He recommended an article
 160 regarding Architectural Review requirements.
 161
- 162 • Ms. Diaz should note who made changes to the CDD Information Guide.
- 163 • Mr. Bovis has been speaking to County staff about the roads, and he would like to
 164 see Mansfield and County Line Road repaired. Mr. Bovis will prepare a document
 165 to present to them and will try to determine where all the money is being spent in
 166 the County. Mr. Bovis will coordinate this with Mr. Lynn.
- 167 • Ms. Sanchez commented the clubhouse will close at 9:00 p.m. commencing on
 168 Monday.
- 169 • Mr. Picarelli thanked Ms. Diaz for having the street signs replaced in Deer Run.
- 170 • Ms. Childers discussed a resident's parking situation. Mr. Picarelli and Ms. Diaz
 171 responded quickly to this resident.
- 172 • Enforcement of parking should be discussed.

173 The Board asked for audience comments.

- 174 • A resident saw someone removing *No Fishing* signs and throwing them into the
 175 ponds. This happened at Wrencrest and Burleigh. *No Fishing* signs need to be
 176 posted every 50 feet. Ms. Diaz will check on this.

ELEVENTH ORDER OF BUSINESS

**Adjourn the Regular Meeting and Proceed
to a Workshop**

There being no further business,

On MOTION by Mr. Picarelli, seconded by Mr. Bovis, with all in favor, the regular meeting was adjourned at approximately 7:29 p.m., and the Board proceeded to a Workshop.

Michael Cline
Chairman

**MINUTES OF WORKSHOP
MEADOW POINTE II
COMMUNITY DEVELOPMENT DISTRICT**

A workshop of the Board of Supervisors of the Meadow Pointe II Community Development District was held Wednesday, March 6, 2019, immediately following the regular meeting at the Meadow Pointe II Clubhouse, located at 30051 County Line Road, Wesley Chapel, Florida.

Present were:

Michael Cline	Chairman
John Picarelli	Vice Chairman
Dana Sanchez	Assistant Secretary
Jamie Childers	Assistant Secretary
James Bovis	Assistant Secretary
Robert Nanni	District Manager
Brad Foran	District Engineer
Sheila Diaz	Operations Manager
Christine Masters	ARC/DRC
Numerous Residents	

The following items were discussed during the March 6, 2019 workshop; no motions, votes or actions were taken. Any action to be taken on the items listed below will occur at a regular meeting of the Board of Supervisors.

FIRST ORDER OF BUSINESS

Roads

Mr. Foran showed a presentation on screen, which shows background and information on the roads.

- All of the asphalt will be removed.
- Different types of asphalt were addressed.
- A polymer-modified binder is added to extend the longevity of the road.
- Mr. Foran confirmed the thickness of the asphalt is currently 1¼ inches.
- There is a 15- to 20-year life cycle on the new roads.

- 39 • No utilities are involved.
- 40 • The price for 1½ inches of asphalt will be approximately \$1.9 Million for milling
- 41 and resurfacing.
- 42 • The Board would like Mr. Foran to update his study of the CDD's roads, which
- 43 will take approximately two weeks. He will then be able to put a cost on the project.
- 44 The cost for the study would have to be covered under the District's general
- 45 operating costs.
- 46 ➤ The cost will be approximately \$7,500.
- 47 ➤ The Board concurred to authorize Mr. Foran to perform a new Road Study
- 48 in the amount of \$7,500, with funds to be taken from the District's general
- 49 operating funds. The Board will ratify this action at the next meeting. Mr.
- 50 Foran was asked to break down the cost for each Village. Once the Study
- 51 is done, Mr. Foran should provide an explanation of the Study at a future
- 52 Board meeting.
- 53 • The price for the project includes the polymer-modified binder.
- 54 • The idea of having a Project Manager was discussed.
- 55 ➤ Mr. Foran commented it was up to the Board, but it would make his life
- 56 easier if the Board put out an RFP for a civil Engineering firm.
- 57 ➤ Mr. Cline asked about his qualifications to do this work.
- 58 ➤ Mr. Foran commented, although they do this type of work, it is not typical
- 59 of their firm.
- 60 ➤ A civil engineer would ensure the work is done to the standard
- 61 specifications that Mr. Foran's company would produce as part of the
- 62 contract.
- 63 ➤ Mr. Foran mentioned a few companies, like HDR, Target Engineering,
- 64 AECOM and Jacobs.
- 65 ➤ The fee is between 5% and 7% of the cost of the job, from Mr. Foran's point
- 66 of view.
- 67 ➤ Mr. Foran responded to Mr. Cline's question as to what makes him the most
- 68 qualified to do this job. He responded that he has been in business for 25

years, he has done hundreds of jobs for the Department of Transportation. However, he has not done this type of job for a community this size.

- The Project Manager would be part of the bond.
- Mr. Nanni commented the District would not be at an advantage cost-wise by hiring a different civil engineer.
- The CDD would likely have to hire a different Project Manager for each project.

- The rain is not a driving factor with this work. There may be a few delays. If there is a drizzle, they can still pave.
- The payment can be broken down by Village.
- Mr. Foran will determine how the road can be saw cut at the gates.
- Several entrances have concrete. Mr. Foran confirmed they will not be doing anything with the concrete, unless the CDD wants to add it to the job. Mr. Foran was asked to look at the concrete at each entrance and determine whether or not something needs to be done. This is CDD property.
- There is a one-year warranty on the pavement. A longer warranty will come at a cost to the District.
- Mr. Bovis asked about maintenance. The roads should last 15 to 20 years. There is no scientific data that sealcoating makes the roads last longer.
- The survey may be done next week.

The record shall reflect Mr. Foran exited the workshop.

SECOND ORDER OF BUSINESS

Use of Project Managers

- They are expensive.
- The scope comes from someone else. Mr. Nanni spoke to representatives from two companies.
- There may be conflicts between the two parties.
- The Board may put out RFPs for the service anyway.
- Lighthouse Engineering is certified in five of seven Florida DOT Districts.

THIRD ORDER OF BUSINESS

Gates

- Perhaps the Board can bring in the companies to be considered and ask them to determine what has to be done, from an engineering point of view.
- Someone needs to prepare a scope of work for the gates.
- Mr. Nanni indicated the sealed bid process dictates the criteria.
- Mr. Picarelli suggested asking each of the five companies to submit a gate system plan for the Board to compare.
- The Board determined it may cost approximately \$20,000 per set of gates in each Village. There will be no barrier arms.
- In-ground loops are needed to allow vehicles to make contact and allow the gates to open and close. This is a safety feature.
- There is also an eye sensor at the front.

FOURTH ORDER OF BUSINESS

Wrencrest

- There is a Joint Use Agreement with Meadow Pointe III.

The record shall reflect Mr. Nanni exited the meeting.

- Speeding of vehicles in this area was discussed.
- It was suggested the Deputy can indicate on which streets vehicles are going through *Stop signs* to try to determine whether they are Meadow Pointe II or III residents.

FIFTH ORDER OF BUSINESS

Parking

- Ms. Childers suggested having an employee take photographs at night of vehicles improperly parked in order to adhere to the Resolution.
- Ms. Diaz should respond to all resident emails.
- Ms. Sanchez suggested towing signage.
- Ms. Childers suggested installation of boulders at certain areas near the ponds.
- Mr. Bovis suggested posting a message in the newsletter.
- A notice is posted on vehicles parked improperly on the grass, in addition to sending letters. Mr. Cline suggested just taking a photograph and sending a letter.
- Ms. Sanchez suggested the Board may have to increase the budget to account for parking enforcement, especially if a new employee is hired.

132 **SIXTH ORDER OF BUSINESS**

Audience Comments

- 133 • A resident commented other residents have been making derogatory remarks about
134 the Board.

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136 **SEVENTH ORDER OF BUSINESS**

Adjournment

137 There being no further business, the workshop was adjourned at approximately 9:40 p.m.

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Michael Cline
Chairman

**MINUTES OF MEETING
MEADOW POINTE II
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Meadow Pointe II Community Development District was held Wednesday, March 20, 2019 at 6:30 p.m. at the Meadow Pointe II Clubhouse, located at 30051 County Line Road, Wesley Chapel, Florida.

Present and constituting a quorum were:

Michael Cline	Chairman
John Picarelli	Vice Chairman
Jamie Childers	Assistant Secretary
James Bovis	Assistant Secretary

Also present were:

Robert Nanni	District Manager
Andrew Cohen	District Counsel
Sheila Diaz	Operations Manager
Christine Masters	ARC/DRC
Diana Cline	Residents Council
Numerous Residents	

The following is a summary of the discussions and actions taken at the March 20, 2019 Meadow Pointe II Community Development District's Board of Supervisors Meeting.

FIRST ORDER OF BUSINESS

Call to Order

Mr. Cline called the meeting to order.

SECOND ORDER OF BUSINESS

Roll Call

Supervisors and staff introduced themselves, and a quorum was established.

THIRD ORDER OF BUSINESS

**Pledge of Allegiance/Moment of Silence
for our Fallen Service Members and First
Responders**

The Pledge of Allegiance was recited; a moment of silence was observed.

FOURTH ORDER OF BUSINESS

Additions or Corrections to the Agenda

Mr. Cline presented the agenda for the meeting, and the following amendment was requested:

- Ratification of Road Study.

FIFTH ORDER OF BUSINESS

Audience Comments (Comments will be limited to three minutes.)

Hearing no comments from the audience, the next order of business followed.

SIXTH ORDER OF BUSINESS

Consent Agenda

A. Minutes of the February 6, 2019 Meeting and Workshop, and Minutes of the February 20, 2019 Meeting

B. Financial Report as of February 28, 2019

C. Deed Restrictions

Mr. Cline stated each Board member received a copy of the Consent Agenda, with the items as listed above, and requested any additions, corrections or deletions.

Mr. Picarelli MOVED to approve the Consent Agenda, which includes the Minutes of the February 6, 2019 Meeting and Workshop, Minutes of the February 20, 2019 Meeting, Financial Report as of February 28, 2019 and Deed Restrictions; and Ms. Childers seconded the motion.

- The Deed Restrictions were discussed.

There being no further discussion,

On VOICE vote, with all in favor, the prior motion was approved.

SEVENTH ORDER OF BUSINESS

Public Hearing for Rulemaking

A. Public Hearing to Consider Adoption of a Revised Uniform Rule of Procedure Related to Competitive Purchases of Goods, Supplies and Materials; Replacing any Previous Rule or Part of a Rule in Conflict Therewith

- The current rule specifies the need to go through a competitive process for anything Category 2, which is \$35,000. The proposal is to increase it to Category 4, which is \$195,000. This amount is consistent with Florida Statute Chapter 190, and is what Mr. Cohen sees in most of his Districts.

On MOTION by Mr. Bovis, seconded by Ms. Childers, with all in favor, the Public Hearing to consider adoption of a revised uniform Rule of Procedure related to competitive purchases of goods, supplies and materials, was opened.

- Paving costs are not related to this rule.

Hearing no further comments from the public,

On MOTION by Ms. Childers, seconded by Mr. Picarelli, with all in favor, the Public Hearing to consider adoption of a revised uniform Rule of Procedure related to competitive purchases of goods, supplies and materials, was closed.

- Mr. Bovis believes there should be additional language for use of subcontractors. Mr. Cohen indicated that is not generally part of the Operating Rules & Procedures. It is related to any specific contracts or scope of work for RFPs.
- Mr. Picarelli believes it will be too extensive to use all of the guidelines such as the public advertisement and other necessary items, but at that level, a sealed bid is a good idea for projects of that size.

Ms. Childers MOVED to adopt Resolution 2019-07, Adopting a Revised Uniform Rule of Procedure Related to Competitive Purchases of Goods, Supplies and Materials; Replacing any Previous Rule or Part of a Rule in Conflict Therewith; Providing a Severability Clause; and Providing an Effective Date; and Mr. Cline seconded the motion.

- This change allows the Board to seek proposals versus sealed bids which requires advertising and is a time-consuming and expensive process.

There being no further discussion,

On VOICE vote with Mr. Cline, Ms. Childers and Mr. Bovis voting aye, and Mr. Picarelli voting nay, the prior motion was approved, and Resolution 2019-07 was adopted.

- Three proposals are needed for bids in this category.

EIGHTH ORDER OF BUSINESS

Non-staff Reports

A. Law Enforcement

There being no report, the next item followed.

B. Residents Council

- The Spring Fling is scheduled for Saturday, May 4, 2019 from 10:00 a.m. to 2:00 p.m. at the water park. The tickets cost \$1, six for \$5 or an all-day wristband for \$5 for the water park.

C. Government Liaison

There being no report, the next order of business followed.

NINTH ORDER OF BUSINESS

Reports

A. Architectural Review

Ms. Masters addressed DRC items.

- A resident would like to park their commercial vehicle on the driveway, and they covered up the commercial writing. The Board accepted this.
- Ms. Soon Ai is seeking leniency from the \$1,725 fine due to financial hardship. There is no appeal process.

Mr. Picarelli MOVED to not reduce the fine, but give Ms. Soon Ai the ability to pay \$100 per month; and Mr. Cline seconded the motion.

- The woman currently lives by herself, and Ms. Childers does not believe she can afford this payment.
- Mr. Picarelli suggested reducing the fine to \$75. Mr. Cline was in agreement.
- The District has made many efforts to contact them.

On VOICE vote with Mr. Cline and Mr. Picarelli voting aye, and Ms. Childers and Mr. Bovis voting nay, the prior motion failed.

- The fine shall stand, and a lien will be put on the home.

Ms. Masters proceeded with the Architectural Review Report.

March 20, 2019

<u>Case #</u>	<u>Village</u>	<u>Address</u>	<u>Request</u>	<u>Recommendation</u>
2019-33	Wrencrest	30921 Wooley	New Roof	Approved
2019-34	Morningside	29806 Morwen	New Roof	Approved
2019-35	Glenham	30324 Ingalls	New Roof	Approved
2019-36	Wrencrest	30921 Wooley	Paint Home	Approved
2019-37	Morningside	30042 Morningmist	New Roof	Approved
2019-38	Wrencrest	1909 Blanchard	New Roof	Approved
2019-29	Iverson	1317 Baythorn	Garage Door	Approved
2019-39	Iverson	30716 Iverson	New Roof	Approved
2019-40	Wrencrest	30712 Wrencrest	Paint Home	Approved
2019-41	Wrencrest	30622 Tremont	New Roof	Approved
2019-42	Morningside	29535 Morningmist	New Roof	Approved
2019-43	Colehaven	30430 Tremont	Paint Home	Approved
2019-44	Iverson	1309 Aldridge	Paint Home	Approved

- 2019-29 is a resubmission and is the standard throughout the community, but not in Iverson. The Board approved the glass without a frame. Ms. Masters will check the ARC Rules to determine whether anything needs to be changed in this regard, since the sunburst pattern is no longer available.

On MOTION by Mr. Picarelli, seconded by Mr. Bovis, with all in favor, the Architectural Review Report was approved as presented.

B. District Attorney

- The pending litigation related to the non-ad valorem assessments for the daycare commercial property was discussed.
 - A Motion to Dismiss the amended complaint was filed, and was denied. Mr. Cohen spoke to the Special Counsel on the case, and a response needs to be prepared which is due early next week. The Special Counsel was receptive the District's argument for a Motion for Summary Judgment. They can only go back four years for recovery. Mr. Cohen will review the response.

- The Board may have a Shade Meeting with Special Counsel. The Board will not have a Shade Meeting at this time. They will wait as the case develops.
- Mr. Cohen discussed developing litigation regarding ADA accessibility on websites.
 - Mr. Cohen is working with the management companies in this regard.
 - There will be legislation on this item.
 - An insurance company, Egis, has paid out some settlements for affected Districts. A plan must be in place for how the CDDs will remediate the websites by October 1, 2019. The insurance company will not cover the Districts if they do not do this.
 - Inframark has been in touch with a company, Complete IT, to handle this.
 - The ramification is that Districts are going to have to pare down their sites to a bare minimum.
 - Mr. Cohen will send the Board a list of what needs to be posted, in accordance with the Statute.
 - Mr. Nanni asked Ms. Diaz to have Thomas from Complete IT contact him.
- ADA compliance for sidewalks was discussed, in particular, parking across sidewalks.
 - Residents will be put on notice that they will be towed.
- An improvement on County Line Road to correct the grading was discussed.
 - This is County property.
 - Mr. Cohen advised putting the County on notice indicating what the CDD is going to do and tell them to let the CDD know if they have any objections.
- C. District Manager**
- i. Ratification of Road Study**
- This item was addressed at the last workshop.

Mr. Picarelli MOVED to authorize Lighthouse Engineering to conduct a study of the road repairs in the District; and Ms. Childers seconded the motion.

- This is for the road repairs within the Villages.

There being no further discussion,

On VOICE vote, with all in favor, the prior motion was approved.

D. Operations Manager

Ms. Diaz presented her report for discussion; a copy of which is attached hereto and made part of the public record.

- Ms. Diaz presented four proposals for grinding of stumps in Lettingwell. The original estimate from LMP to plant 43 replacement trees in the amount of \$14,346, was already approved by the Board.
 - Mr. Cohen will prepare an agreement that the chosen stump grinding company will be responsible for any damage they may cause.
 - They will grind from apron to apron, remove and replace the mailboxes, and they will be responsible for any irrigation damage to the sprinkler heads. They will also have to backfill the dirt. Mr. Picarelli will submit this information to Ms. Diaz to include in the scope of work. The scope will be sent to each company, and a decision will be made at the next meeting.
- Ms. Diaz discussed the process for putting carp in the ponds. The Assistant Service Manager for Aquatic Systems believes three ponds are in need of carp.
 - The carp helps to restore the life of the ponds, as they will eat algae and grass clippings.

Mr. Picarelli MOVED to allow Aquatic Systems to stock the three ponds with carp in the amount of \$250 per pond; and Ms. Childers seconded the motion.

- Mr. Bovis discussed the location of the ponds. There is a chart in which the ponds are labeled. Mr. Bovis would like the ponds to be labeled with the Village name.
- The alligators will not be removed.

There being no further discussion,

On VOICE vote, with all in favor, the prior motion was approved as discussed.

- Hiring of lifeguards versus pool monitors was addressed.

On MOTION by Mr. Bovis, seconded by Mr. Picarelli, with all in favor, hiring of lifeguards from Memorial Day to Labor Day was approved.

- There are funds in the budget to cover this.
- Mr. Bovis discussed road repairs.
- The Board agreed to direct Mr. Foran to obtain estimates to regrade the ditch on County Line Road.
- The Vermillion entrance gate was discussed.
 - They can do a temporary repair until such time as all of the gates are replaced. Other parts will be needed.
 - Any of these repairs or replacements must come out of the Vermillion Reserve Account, and not the bond.
 - Mr. Picarelli, Ms. Childers and Mr. Cline are in favor of having the Vermillion Gate repaired in the amount of \$1,535. Mr. Bovis was not in favor.
- Ms. Diaz discussed three bids received for replacement of the roof on the clubhouse with a metal roof.
 - The three bidders are Affordable, Westphal Roofing and Arry's Roofing Services.
 - Ms. Diaz will email the Board copies of the bids for discussion at the next workshop.
- Ms. Diaz will email the Board the three proposals to install cameras at the Villages.
- Ms. Diaz will email the Board information regarding the hurricane shutters.
- The splash pad was discussed.
 - They are somewhat expensive to install.

- 278 ➤ The Board can go with a basic splash pad which is under the \$195,000
- 279 threshold.
- 280 ➤ Mr. Picarelli indicated it should include a splash bucket and slide.
- 281 ➤ A dome with a sprayer has no moving parts, therefore, maintenance is
- 282 minimal.
- 283 ➤ Ms. Childers suggested determining what needs to be done with the pool
- 284 first.
- 285 ➤ Mr. Cline suggested that if the splash pad costs close to \$250,000, funds can
- 286 be taken from Reserves.
- 287 ➤ Ms. Diaz indicated companies will not issue proposals until the Board
- 288 determines what type of splash pad is going to be built. However, she can
- 289 send the Board photos, after which the Board can discuss at a workshop.
- 290 ➤ Mr. Nanni indicated that Lexington Oaks just completed their splash pad
- 291 for \$150,000. He suggested the Board look at it to get a better idea. The
- 292 contractor is Florida Play Structures. They worked with the engineer and
- 293 Pasco County for permitting.
- 294 ➤ The splash pad and pool cannot be on the same filtration system.
- 295 • It was determined at the last workshop that Mr. Foran will serve as Project Manager
- 296 on the road project.
- 297 • Mr. Lynn is in the process of finding out whether solar-powered lights can be
- 298 installed at certain crosswalks within the community.

TENTH ORDER OF BUSINESS

**Action Items for Board
Approval/Disapproval/Discussion**

A. Discussion of Fiscal Year 2020 Budget

- 303 • The Board needs to start deciding on what to accomplish for this budget.
- 304 • The construction fund from the bonds is going to be short, so Reserves will have to
- 305 be used.
- 306 • The February Financial Statements contain a construction fund sheet, with the
- 307 proceeds of approximately \$7.2 Million. Property was purchased for
- 308 approximately \$800,000.
- 309 • Sidewalks will have to be addressed.

- 310 • On June 5, 2019, the Board will have to set the high water mark on the budget.
- 311 • The projected date for adoption is August 21, 2019.
- 312 • Mr. Bovis will work on numbers for the utilities.
- 313 • Mr. Picarelli will look at any improvements.
- 314 • Ms. Sanchez will focus on law enforcement.
- 315 • Ms. Childers will focus on other items.
- 316 • The budget will be on every agenda until it is adopted.

ELEVENTH ORDER OF BUSINESS

Supervisors' Remarks

- 317 • Ms. Childers commented on residents' comments about the Board.
- 318 • Mr. Picarelli likes all of the open discussion the Board has had with the current
- 319 projects, and this collaboration should continue.
- 320 • Mr. Bovis asked Mr. Nanni for names of contractors he has worked with before.
- 321 Mr. Nanni gives recommendations to Ms. Diaz when she is sending out requests
- 322 for bids.
- 323 • The sealed bidding process was discussed. All bids may be rejected, but the process
- 324 will have to be re-advertised.
- 325

TWELFTH ORDER OF BUSINESS

Audience Comments (Comments will be limited to three minutes.)

326 Residents commented or inquired about the following items:

- 327 • Tree removal.
- 328 • Cameras.
- 329 • Roads.
- 330 • Violations.
- 331
- 332
- 333

THIRTEENTH ORDER OF BUSINESS

Adjournment

334 There being no further business,

335 On MOTION by Ms. Childers, seconded by Mr. Picarelli, with all

336 in favor, the meeting was adjourned at approximately 8:49 p.m.

337

338

339

340

341

342

343 Robert Nanni

344 Secretary

343 Michael Cline

344 Chairman

6B.

MEADOW POINTE II
Community Development District

Financial Report

March 31, 2019

Prepared by



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MEADOW POINTE II
Community Development District

Financial Statements

(Unaudited)

March 31, 2019

Balance Sheet

March 31, 2019

ACCOUNT DESCRIPTION	GENERAL FUND (001)	DEED RESTRICTION ENFORCEMENT FUND	GENERAL FUND - CHARLESWORTH (003)	GENERAL FUND - COLEHAVEN (004)	GENERAL FUND - COVINA KEY (005)	GENERAL FUND - GLENHAM (006)	GENERAL FUND - IVERSON (007)
ASSETS							
Cash - Checking Account	\$ 354,146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Acct Receivable-Returned Items	220	-	-	-	-	-	-
Allow-Doubtful Collections	(36,871)	-	-	-	-	-	-
Notes Receivable-Non-Current	36,871	-	-	-	-	-	-
Interest/Dividend Receivables	3,745	-	-	-	-	-	-
Due From Other Funds	-	80,245	223,348	75,150	280,807	53,501	214,358
Investments:							
Certificates of Deposit - 12 Months	158,677	-	-	-	-	-	-
Certificates of Deposit - 18 Months	211,348	-	-	-	-	-	-
Money Market Account	4,767,741	-	-	-	-	-	-
Construction Fund	-	-	-	-	-	-	-
Cost of Issuance Fund	-	-	-	-	-	-	-
Interest Account	-	-	-	-	-	-	-
Reserve Fund	-	-	-	-	-	-	-
Prepaid Items	43	-	-	-	-	-	-
Deposits	10,000	-	-	-	-	-	-
Utility Deposits - TECO	29,950	-	-	-	-	-	-
TOTAL ASSETS	\$ 5,535,870	\$ 80,245	\$ 223,348	\$ 75,150	\$ 280,807	\$ 53,501	\$ 214,358

Balance Sheet

March 31, 2019

ACCOUNT DESCRIPTION	GENERAL FUND (001)	DEED RESTRICTION ENFORCEMENT FUND	GENERAL FUND - CHARLESWORTH (003)	GENERAL FUND - COLEHAVEN (004)	GENERAL FUND - COVINA KEY (005)	GENERAL FUND - GLENHAM (006)	GENERAL FUND - IVERSON (007)
LIABILITIES							
Accounts Payable	\$ 29,969	\$ 107	\$ -	\$ -	\$ 150	\$ -	\$ -
Accrued Expenses	39,906	180	-	-	-	-	-
Accrued Taxes Payable	20	-	-	-	-	-	-
Deposits	22,475	-	-	-	-	-	-
Due To Other Funds	2,425,673	-	-	-	-	-	-
TOTAL LIABILITIES	2,518,043	287	-	-	150	-	-
FUND BALANCES							
Nonspendable:							
Prepaid Items	43	-	-	-	-	-	-
Deposits	29,950	-	-	-	-	-	-
Restricted for:							
Debt Service	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-
Assigned to:							
Operating Reserves	518,160	10,530	12,269	6,481	16,832	6,517	16,832
Reserves - Ponds	259,053	-	-	-	-	-	-
Reserves-Renewal & Replacement	408,278	-	-	-	-	-	-
Reserves - Roadways	-	-	132,207	44,671	130,041	24,491	133,968
Reserves - Sidewalks	-	-	11,578	1,187	3,293	402	1,398
Unassigned:	1,802,343	69,428	67,294	22,811	130,491	22,091	62,160
TOTAL FUND BALANCES	\$ 3,017,827	\$ 79,958	\$ 223,348	\$ 75,150	\$ 280,657	\$ 53,501	\$ 214,358
TOTAL LIABILITIES & FUND BALANCES	\$ 5,535,870	\$ 80,245	\$ 223,348	\$ 75,150	\$ 280,807	\$ 53,501	\$ 214,358

Balance Sheet

March 31, 2019

ACCOUNT DESCRIPTION	GENERAL FUND - LETTINGWELL (008)	GENERAL FUND - LONGLEAF (009)	GENERAL FUND - MANOR ISLE (010)	GENERAL FUND - SEDGWICK (011)	GENERAL FUND - TULLAMORE (012)	GENERAL FUND - VERMILLION (013)	GENERAL FUND - WRENCREST (014)
ASSETS							
Cash - Checking Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Acct Receivable-Returned Items	-	-	-	-	-	-	-
Allow-Doubtful Collections	-	-	-	-	-	-	-
Notes Receivable-Non-Current	-	-	-	-	-	-	-
Interest/Dividend Receivables	-	-	-	-	-	-	-
Due From Other Funds	848	275,127	152,352	217,747	189,522	229,821	432,847
Investments:							
Certificates of Deposit - 12 Months	-	-	-	-	-	-	-
Certificates of Deposit - 18 Months	-	-	-	-	-	-	-
Money Market Account	-	-	-	-	-	-	-
Construction Fund	-	-	-	-	-	-	-
Cost of Issuance Fund	-	-	-	-	-	-	-
Interest Account	-	-	-	-	-	-	-
Reserve Fund	-	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-
Utility Deposits - TECO	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 848	\$ 275,127	\$ 152,352	\$ 217,747	\$ 189,522	\$ 229,821	\$ 432,847

Balance Sheet

March 31, 2019

ACCOUNT DESCRIPTION	GENERAL FUND - LETTINGWELL (008)	GENERAL FUND - LONGLEAF (009)	GENERAL FUND - MANOR ISLE (010)	GENERAL FUND - SEDGWICK (011)	GENERAL FUND - TULLAMORE (012)	GENERAL FUND - VERMILLION (013)	GENERAL FUND - WRENCREST (014)
LIABILITIES							
Accounts Payable	\$ 90	\$ 90	\$ -	\$ -	\$ -	\$ 880	\$ 90
Accrued Expenses	-	-	-	-	-	-	-
Accrued Taxes Payable	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-
Due To Other Funds	-	-	-	-	-	-	-
TOTAL LIABILITIES	90	90	-	-	-	880	90
FUND BALANCES							
Nonspendable:							
Prepaid Items	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-
Restricted for:							
Debt Service	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-
Assigned to:							
Operating Reserves	-	23,226	9,199	10,336	10,864	12,557	27,037
Reserves - Ponds	-	-	-	-	-	-	-
Reserves-Renewal & Replacement	-	-	-	-	-	-	-
Reserves - Roadways	-	130,928	68,551	103,899	70,300	118,770	198,692
Reserves - Sidewalks	-	6,493	1,372	5,580	11,958	1,936	-
Unassigned:	758	114,390	73,230	97,932	96,400	95,678	207,028
TOTAL FUND BALANCES	\$ 758	\$ 275,037	\$ 152,352	\$ 217,747	\$ 189,522	\$ 228,941	\$ 432,757
TOTAL LIABILITIES & FUND BALANCES	\$ 848	\$ 275,127	\$ 152,352	\$ 217,747	\$ 189,522	\$ 229,821	\$ 432,847

Balance Sheet

March 31, 2019

ACCOUNT DESCRIPTION	2018 DEBT SERVICE FUND	2018 CONSTRUCTION FUND	TOTAL
<u>ASSETS</u>			
Cash - Checking Account	\$ -	\$ -	\$ 354,146
Acct Receivable-Returned Items	-	-	220
Allow-Doubtful Collections	-	-	(36,871)
Notes Receivable-Non-Current	-	-	36,871
Interest/Dividend Receivables	-	-	3,745
Due From Other Funds	-	-	2,425,673
Investments:			
Certificates of Deposit - 12 Months	-	-	158,677
Certificates of Deposit - 18 Months	-	-	211,348
Money Market Account	-	-	4,767,741
Construction Fund	-	6,457,316	6,457,316
Cost of Issuance Fund	-	7,508	7,508
Interest Account	304,308	-	304,308
Reserve Fund	303,211	-	303,211
Prepaid Items	-	-	43
Deposits	-	-	10,000
Utility Deposits - TECO	-	-	29,950
TOTAL ASSETS	\$ 607,519	\$ 6,464,824	\$ 15,033,886

Balance Sheet
March 31, 2019

ACCOUNT DESCRIPTION	2018 DEBT SERVICE FUND	2018 CONSTRUCTION FUND	TOTAL
<u>LIABILITIES</u>			
Accounts Payable	\$ -	\$ -	\$ 31,376
Accrued Expenses	-	-	40,086
Accrued Taxes Payable	-	-	20
Deposits	-	-	22,475
Due To Other Funds	-	-	2,425,673
TOTAL LIABILITIES	-	-	2,519,630
<u>FUND BALANCES</u>			
Nonspendable:			
Prepaid Items	-	-	43
Deposits	-	-	29,950
Restricted for:			
Debt Service	607,519	-	607,519
Capital Projects	-	6,464,824	6,464,824
Assigned to:			
Operating Reserves	-	-	680,840
Reserves - Ponds	-	-	259,053
Reserves-Renewal & Replacement	-	-	408,278
Reserves - Roadways	-	-	1,156,518
Reserves - Sidewalks	-	-	45,197
Unassigned:	-	-	2,862,034
TOTAL FUND BALANCES	\$ 607,519	\$ 6,464,824	\$ 12,514,256
TOTAL LIABILITIES & FUND BALANCES	\$ 607,519	\$ 6,464,824	\$ 15,033,886

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES								
Interest - Investments	\$ 11,000	\$ 5,500	\$ 5,412	\$ (88)	49.20%	\$ 917	\$ 2,464	\$ 1,547
Garbage/Solid Waste Revenue	141,549	135,829	127,223	(8,606)	89.88%	1,415	1,839	424
Interest - Tax Collector	-	-	214	214	0.00%	-	-	-
Special Assmnts- Tax Collector	1,964,151	1,885,582	1,738,198	(147,384)	88.50%	19,844	25,119	5,275
Special Assmnts- Discounts	(84,228)	(80,861)	(72,650)	8,211	86.25%	(842)	(292)	550
Developer Contribution	-	-	30,209	30,209	0.00%	-	-	-
Other Miscellaneous Revenues	6,000	3,000	16,378	13,378	272.97%	500	2,995	2,495
Gate Bar Code/Remotes	4,000	2,000	3,918	1,918	97.95%	333	526	193
Access Cards	3,000	1,500	658	(842)	21.93%	250	115	(135)
TOTAL REVENUES	2,045,472	1,952,550	1,849,560	(102,990)	90.42%	22,417	32,766	10,349

EXPENDITURES

Administration

P/R-Board of Supervisors	24,000	12,000	11,000	1,000	45.83%	2,000	1,800	200
FICA Taxes	1,836	918	842	76	45.86%	153	138	15
ProfServ-Engineering	40,000	20,000	12,045	7,955	30.11%	3,333	-	3,333
ProfServ-Legal Services	45,000	22,500	17,284	5,216	38.41%	3,750	6,045	(2,295)
ProfServ-Mgmt Consulting Serv	67,994	33,997	41,372	(7,375)	60.85%	5,666	5,666	-
ProfServ-Property Appraiser	150	150	-	150	0.00%	-	-	-
ProfServ-Web Site Maintenance	996	498	400	98	40.16%	83	-	83
Auditing Services	4,200	4,200	4,400	(200)	104.76%	4,200	4,400	(200)
Postage and Freight	1,000	500	453	47	45.30%	83	96	(13)
Insurance - General Liability	35,741	35,741	32,197	3,544	90.08%	-	-	-
Printing and Binding	600	300	776	(476)	129.33%	50	170	(120)
Legal Advertising	800	400	373	27	46.63%	67	-	67
Miscellaneous Services	1,300	650	866	(216)	66.62%	108	62	46
Misc-Assessmnt Collection Cost	39,283	37,712	34,645	3,067	88.19%	393	497	(104)

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
Misc-Supervisor Expenses	1,000	500	62	438	6.20%	83	-	83
Office Supplies	200	100	66	34	33.00%	17	6	11
Annual District Filing Fee	175	175	175	-	100.00%	-	-	-
Total Administration	264,275	170,341	156,956	13,385	59.39%	19,986	18,880	1,106
Field								
Contracts-Security Services	93,675	46,838	17,912	28,926	19.12%	7,806	4,040	3,766
Contracts-Security Alarms	600	300	319	(19)	53.17%	50	-	50
R&M-General	13,200	6,600	7,754	(1,154)	58.74%	1,100	1,594	(494)
Legal Advertising	-	-	-	-	0.00%	-	(215)	215
Misc-Animal Trapper	250	250	-	250	0.00%	-	-	-
Misc-Contingency	3,000	1,500	301	1,199	10.03%	250	215	35
Total Field	110,725	55,488	26,286	29,202	23.74%	9,206	5,634	3,572
Landscape Services								
ProfServ-Landscape Architect	10,080	5,040	5,040	-	50.00%	840	840	-
Contracts-Landscape	134,760	67,380	62,265	5,115	46.20%	11,230	8,673	2,557
Contracts-Irrigation	13,608	6,804	6,804	-	50.00%	1,134	1,134	-
R&M-Irrigation	6,000	3,000	4,347	(1,347)	72.45%	500	2,133	(1,633)
R&M-Landscape Renovations	80,000	40,000	39,204	796	49.01%	6,667	31,913	(25,246)
R&M-Mulch	16,400	16,400	15,580	820	95.00%	-	15,580	(15,580)
R&M-Trees and Trimming	5,000	2,500	-	2,500	0.00%	417	-	417
R&M-Annals	12,000	9,000	6,420	2,580	53.50%	3,000	-	3,000
Total Landscape Services	277,848	150,124	139,660	10,464	50.26%	23,788	60,273	(36,485)
Utilities								
Contracts-Solid Waste Services	133,056	66,528	66,576	(48)	50.04%	11,088	11,096	(8)
Utility - General	9,000	4,500	3,918	582	43.53%	750	1,198	(448)
Electricity - Streetlighting	210,000	105,000	101,750	3,250	48.45%	17,500	17,046	454

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
Utility - Reclaimed Water	14,000	7,000	4,393	2,607	31.38%	1,167	(1,115)	2,282
Misc-Property Taxes	3,300	3,300	20,084	(16,784)	608.61%	-	-	-
Misc-Assessmnt Collection Cost	2,831	2,718	2,445	273	86.37%	28	36	(8)
Total Utilities	372,187	189,046	199,166	(10,120)	53.51%	30,533	28,261	2,272
<u>Lakes and Ponds</u>								
Contracts-Lakes	58,000	29,000	29,052	(52)	50.09%	4,833	4,842	(9)
R&M-Mitigation	1,000	1,000	-	1,000	0.00%	1,000	-	1,000
R&M-Ponds	45,000	22,500	-	22,500	0.00%	3,750	-	3,750
Reserve - Ponds	5,000	-	-	-	0.00%	-	-	-
Total Lakes and Ponds	109,000	52,500	29,052	23,448	26.65%	9,583	4,842	4,741
<u>Parks and Recreation - General</u>								
ProfServ-Info Technology	10,000	5,000	4,127	873	41.27%	833	414	419
Contracts-Pools	21,200	10,600	9,402	1,198	44.35%	1,767	1,567	200
Communication - Telephone	7,000	3,500	4,489	(989)	64.13%	583	573	10
Utility - General	1,500	750	564	186	37.60%	125	94	31
Utility - Water & Sewer	4,500	2,250	1,187	1,063	26.38%	375	(704)	1,079
Electricity - Rec Center	20,000	10,000	6,382	3,618	31.91%	1,667	1,011	656
Lease - Copier	3,600	1,800	1,840	(40)	51.11%	300	295	5
R&M-Clubhouse	15,000	7,500	6,253	1,247	41.69%	1,250	1,379	(129)
R&M-Court Maintenance	9,100	4,550	1,185	3,365	13.02%	758	734	24
R&M-Pools	5,000	2,500	297	2,203	5.94%	417	201	216
R&M-Fitness Equipment	5,000	2,500	1,612	888	32.24%	417	197	220
R&M-Playground	4,000	2,000	1,513	487	37.83%	333	717	(384)
Misc-Clubhouse Activities	3,000	1,500	379	1,121	12.63%	250	1,000	(750)
Misc-Contingency	3,000	1,500	2,917	(1,417)	97.23%	250	21	229
Office Supplies	4,000	2,000	2,097	(97)	52.43%	333	373	(40)
Op Supplies - General	20,000	10,000	8,814	1,186	44.07%	1,667	2,736	(1,069)

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
Op Supplies - Fuel, Oil	4,000	2,000	1,699	301	42.48%	333	-	333
Cleaning Supplies	3,500	1,750	947	803	27.06%	292	211	81
Cap Outlay - Pool Furniture	1,500	-	-	-	0.00%	-	-	-
Reserve - Renewal&Replacement	288,700	-	31,556	(31,556)	10.93%	-	350	(350)
Total Parks and Recreation - General	433,600	71,700	87,260	(15,560)	20.12%	11,950	11,169	781
<u>Personnel</u>								
Payroll-Maintenance	395,076	197,538	184,826	12,712	46.78%	32,923	29,153	3,770
Payroll-Benefits	4,800	2,400	2,347	53	48.90%	400	504	(104)
FICA Taxes	30,223	15,111	14,160	951	46.85%	2,519	2,253	266
Workers' Compensation	33,838	16,919	13,616	3,303	40.24%	2,820	1,682	1,138
Unemployment Compensation	2,000	1,000	358	642	17.90%	167	-	167
ProfServ-Human Resources	900	450	450	-	50.00%	75	75	-
Op Supplies - Uniforms	10,000	5,000	2,548	2,452	25.48%	833	426	407
Subscriptions and Memberships	1,000	1,000	921	79	92.10%	-	-	-
Total Personnel	477,837	239,418	219,226	20,192	45.88%	39,737	34,093	5,644
TOTAL EXPENDITURES	2,045,472	928,617	857,606	71,011	41.93%	144,783	163,152	(18,369)
Excess (deficiency) of revenues Over (under) expenditures	-	1,023,933	991,954	(31,979)	0.00%	(122,366)	(130,386)	(8,020)
Net change in fund balance	\$ -	\$ 1,023,933	\$ 991,954	\$ (31,979)	0.00%	\$ (122,366)	\$ (130,386)	\$ (8,020)
FUND BALANCE, BEGINNING (OCT 1, 2018)	2,025,873	2,025,873	2,025,873					
FUND BALANCE, ENDING	\$ 2,025,873	\$ 3,049,806	\$ 3,017,827					

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES								
Interest - Investments	\$ 400	\$ 200	\$ 1,177	\$ 977	294.25%	\$ 33	\$ 321	\$ 288
Special Assmnts- Tax Collector	34,658	34,658	31,150	(3,508)	89.88%	-	450	450
Special Assmnts- Discounts	(1,386)	(1,386)	(1,213)	173	87.52%	-	(5)	(5)
Settlements	5,000	2,500	3,175	675	63.50%	417	1,925	1,508
TOTAL REVENUES	38,672	35,972	34,289	(1,683)	88.67%	450	2,691	2,241
EXPENDITURES								
Administration								
Payroll-Salaries	32,760	16,380	12,793	3,587	39.05%	2,730	2,099	631
FICA Taxes	2,506	1,253	932	321	37.19%	209	138	71
ProfServ-Legal Services	20,380	10,190	3,149	7,041	15.45%	1,698	995	703
ProfServ-Mgmt Consulting Serv	2,163	1,082	1,082	-	50.02%	180	180	-
Postage and Freight	2,500	1,250	598	652	23.92%	208	48	160
Misc-Assessmnt Collection Cost	693	693	599	94	86.44%	-	9	(9)
Office Supplies	1,600	800	465	335	29.06%	133	110	23
Total Administration	62,602	31,648	19,618	12,030	31.34%	5,158	3,579	1,579
Field								
Office Supplies	-	-	-	-	0.00%	-	(35)	35
Total Field	-	-	-	-	0.00%	-	(35)	35
TOTAL EXPENDITURES	62,602	31,648	19,618	12,030	31.34%	5,158	3,544	1,614
Excess (deficiency) of revenues								
Over (under) expenditures	(23,930)	4,324	14,671	10,347	n/a	(4,708)	(853)	3,855
OTHER FINANCING SOURCES (USES)								
Contribution to (Use of) Fund Balance	(23,930)	-	-	-	0.00%	-	-	-
TOTAL FINANCING SOURCES (USES)	(23,930)	-	-	-	0.00%	-	-	-
Net change in fund balance	\$ (23,930)	\$ 4,324	\$ 14,671	\$ 10,347	n/a	\$ (4,708)	\$ (853)	\$ 3,855
FUND BALANCE, BEGINNING (OCT 1, 2018)	65,287	65,287	65,287					
FUND BALANCE, ENDING	\$ 41,357	\$ 69,611	\$ 79,958					

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES								
Interest - Investments	\$ 500	\$ 250	\$ 2,548	\$ 2,298	509.60%	\$ 42	\$ 696	\$ 654
Special Assmnts- Tax Collector	50,759	48,726	45,622	(3,104)	89.88%	508	659	151
Special Assmnts- Discounts	(2,030)	(1,949)	(1,777)	172	87.54%	(20)	(7)	13
TOTAL REVENUES	49,229	47,027	46,393	(634)	94.24%	530	1,348	818
EXPENDITURES								
Field								
Payroll-Village Gate Personnel	750	375	439	(64)	58.53%	63	60	3
FICA Taxes	57	29	34	(5)	59.65%	5	5	-
Contracts-Gates	490	245	245	-	50.00%	41	-	41
Communication - Telephone	120	60	58	2	48.33%	10	-	10
R&M-Gate	3,000	1,500	-	1,500	0.00%	250	-	250
R&M-Sidewalks	1	1	-	1	0.00%	-	-	-
R&M-Roads	19,099	9,549	58	9,491	0.30%	1,592	-	1,592
R&M-Tree Removal	1	1	-	1	0.00%	-	-	-
Misc-Assessmnt Collection Cost	1,015	974	877	97	86.40%	10	13	(3)
Misc-Contingency	3,398	1,699	-	1,699	0.00%	283	-	283
Reserve - Roadways	17,216	-	-	-	0.00%	-	-	-
Reserve - Sidewalks	4,082	-	-	-	0.00%	-	-	-
Total Field	49,229	14,433	1,711	12,722	3.48%	2,254	78	2,176
TOTAL EXPENDITURES	49,229	14,433	1,711	12,722	3.48%	2,254	78	2,176
Excess (deficiency) of revenues Over (under) expenditures	-	32,594	44,682	12,088	0.00%	(1,724)	1,270	2,994
Net change in fund balance	\$ -	\$ 32,594	\$ 44,682	\$ 12,088	0.00%	\$ (1,724)	\$ 1,270	\$ 2,994
FUND BALANCE, BEGINNING (OCT 1, 2018)	178,666	178,666	178,666					
FUND BALANCE, ENDING	\$ 178,666	\$ 211,260	\$ 223,348					

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>								
Interest - Investments	\$ 130	\$ 65	\$ 587	\$ 522	451.54%	\$ 11	\$ 160	\$ 149
Special Assmnts- Tax Collector	26,977	13,488	24,246	10,758	89.88%	2,248	350	(1,898)
Special Assmnts- Discounts	(1,079)	(1,033)	(944)	89	87.49%	(11)	(4)	7
TOTAL REVENUES	26,028	12,520	23,889	11,369	91.78%	2,248	506	(1,742)
<u>EXPENDITURES</u>								
Field								
Payroll-Village Gate Personnel	780	390	448	(58)	57.44%	65	60	5
FICA Taxes	60	30	34	(4)	56.67%	5	5	-
Contracts-Gates	350	175	175	-	50.00%	29	-	29
Communication - Telephone	125	63	58	5	46.40%	10	-	10
R&M-Gate	1,000	500	-	500	0.00%	83	-	83
R&M-Sidewalks	1	-	-	-	0.00%	-	-	-
R&M-Roads	14,210	7,105	-	7,105	0.00%	1,184	-	1,184
R&M-Tree Removal	1	-	-	-	0.00%	-	-	-
Misc-Assessmnt Collection Cost	540	515	466	49	86.30%	5	7	(2)
Misc-Contingency	995	498	-	498	0.00%	83	-	83
Reserve - Roadways	6,779	-	-	-	0.00%	-	-	-
Reserve - Sidewalks	1,187	-	-	-	0.00%	-	-	-
Total Field	26,028	9,276	1,181	8,095	4.54%	1,464	72	1,392
TOTAL EXPENDITURES	26,028	9,276	1,181	8,095	4.54%	1,464	72	1,392
Excess (deficiency) of revenues Over (under) expenditures	-	3,244	22,708	19,464	0.00%	784	434	(350)
Net change in fund balance	\$ -	\$ 3,244	\$ 22,708	\$ 19,464	0.00%	\$ 784	\$ 434	\$ (350)
FUND BALANCE, BEGINNING (OCT 1, 2018)	52,442	52,442	52,442					
FUND BALANCE, ENDING	\$ 52,442	\$ 55,686	\$ 75,150					

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES								
Interest - Investments	\$ 900	\$ 450	\$ 3,459	\$ 3,009	384.33%	\$ 75	\$ 945	\$ 870
Special Assmnts- Tax Collector	57,253	54,965	51,458	(3,507)	89.88%	573	744	171
Special Assmnts- Discounts	(2,290)	(2,199)	(2,004)	195	87.51%	(23)	(8)	15
TOTAL REVENUES	55,863	53,216	52,913	(303)	94.72%	625	1,681	1,056
EXPENDITURES								
Field								
Payroll-Village Gate Personnel	900	450	449	1	49.89%	75	70	5
FICA Taxes	69	35	34	1	49.28%	6	5	1
Contracts-Gates	350	175	175	-	50.00%	29	-	29
Communication - Telephone	125	63	89	(26)	71.20%	10	-	10
R&M-Gate	3,200	1,600	1,070	530	33.44%	267	150	117
R&M-Sidewalks	1	1	-	1	0.00%	-	-	-
R&M-Roads	27,790	27,790	12	27,778	0.04%	-	-	-
R&M-Tree Removal	1	1	-	1	0.00%	-	-	-
Misc-Assessmnt Collection Cost	1,145	1,108	989	119	86.38%	29	15	14
Misc-Contingency	6,980	3,490	-	3,490	0.00%	582	-	582
Reserve - Roadways	15,302	-	-	-	0.00%	-	-	-
Total Field	55,863	34,713	2,818	31,895	5.04%	998	240	758
TOTAL EXPENDITURES	55,863	34,713	2,818	31,895	5.04%	998	240	758
Excess (deficiency) of revenues Over (under) expenditures	-	18,503	50,095	31,592	0.00%	(373)	1,441	1,814
Net change in fund balance	\$ -	\$ 18,503	\$ 50,095	\$ 31,592	0.00%	\$ (373)	\$ 1,441	\$ 1,814
FUND BALANCE, BEGINNING (OCT 1, 2018)	230,562	230,562	230,562					
FUND BALANCE, ENDING	\$ 230,562	\$ 249,065	\$ 280,657					

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ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES								
Interest - Investments	\$ 75	\$ 38	\$ 258	\$ 220	344.00%	\$ 6	\$ 70	\$ 64
Special Assmnts- Tax Collector	27,069	25,988	24,329	(1,659)	89.88%	290	352	62
Special Assmnts- Discounts	(1,083)	(1,038)	(947)	91	87.44%	(11)	(4)	7
TOTAL REVENUES	26,061	24,988	23,640	(1,348)	90.71%	285	418	133
EXPENDITURES								
Field								
Payroll-Village Gate Personnel	780	390	439	(49)	56.28%	65	60	5
FICA Taxes	60	30	34	(4)	56.67%	5	5	-
Contracts-Gates	350	175	175	-	50.00%	29	-	29
Communication - Telephone	468	234	237	(3)	50.64%	39	-	39
R&M-Gate	2,343	1,172	300	872	12.80%	195	-	195
R&M-Sidewalks	1	1	-	1	0.00%	-	-	-
R&M-Roads	17,095	17,095	-	17,095	0.00%	-	-	-
R&M-Tree Removal	1	1	-	1	0.00%	-	-	-
Misc-Assessmnt Collection Cost	541	515	468	47	86.51%	49	7	42
Reserve - Roadways	4,020	4,020	-	4,020	0.00%	-	-	-
Reserve - Sidewalks	402	402	-	402	0.00%	-	-	-
Total Field	26,061	24,035	1,653	22,382	6.34%	382	72	310
TOTAL EXPENDITURES	26,061	24,035	1,653	22,382	6.34%	382	72	310
Excess (deficiency) of revenues Over (under) expenditures	-	953	21,987	21,034	0.00%	(97)	346	443
Net change in fund balance	\$ -	\$ 953	\$ 21,987	\$ 21,034	0.00%	\$ (97)	\$ 346	\$ 443
FUND BALANCE, BEGINNING (OCT 1, 2018)	31,514	31,514	31,514					
FUND BALANCE, ENDING	\$ 31,514	\$ 32,467	\$ 53,501					

Statement of Revenues, Expenditures and Changes in Fund Balances
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ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES								
Interest - Investments	\$ 400	\$ 200	\$ 1,695	\$ 1,495	423.75%	\$ 33	\$ 463	\$ 430
Special Assmnts- Tax Collector	73,350	70,430	65,926	(4,504)	89.88%	1,072	953	(119)
Special Assmnts- Discounts	(2,934)	(2,817)	(2,567)	250	87.49%	(43)	(10)	33
TOTAL REVENUES	70,816	67,813	65,054	(2,759)	91.86%	1,062	1,406	344
EXPENDITURES								
Field								
Payroll-Village Gate Personnel	810	405	495	(90)	61.11%	68	70	(2)
FICA Taxes	62	31	36	(5)	58.06%	5	5	-
Contracts-Gates	350	175	175	-	50.00%	29	(88)	117
Communication - Telephone	125	63	58	5	46.40%	10	-	10
R&M-Gate	2,700	1,350	1,143	207	42.33%	225	213	12
R&M-Sidewalks	1	1	-	1	0.00%	-	-	-
R&M-Roads	45,690	45,690	-	45,690	0.00%	-	-	-
R&M-Tree Removal	1	1	-	1	0.00%	-	-	-
Misc-Assessmnt Collection Cost	990	925	1,267	(342)	127.98%	46	19	27
Misc-Contingency	4,708	2,354	-	2,354	0.00%	392	-	392
Reserve - Roadways	13,981	13,981	-	13,981	0.00%	-	-	-
Reserve - Sidewalks	1,398	1,398	-	1,398	0.00%	-	-	-
Total Field	70,816	66,374	3,174	63,200	4.48%	775	219	556
TOTAL EXPENDITURES	70,816	66,374	3,174	63,200	4.48%	775	219	556
Excess (deficiency) of revenues Over (under) expenditures	-	1,439	61,880	60,441	0.00%	287	1,187	900
Net change in fund balance	\$ -	\$ 1,439	\$ 61,880	\$ 60,441	0.00%	\$ 287	\$ 1,187	\$ 900
FUND BALANCE, BEGINNING (OCT 1, 2018)	152,478	152,478	152,478					
FUND BALANCE, ENDING	\$ 152,478	\$ 153,917	\$ 214,358					

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ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES								
Interest - Investments	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	37,235	35,747	33,466	(2,281)	89.88%	372	484	112
Special Assmnts- Discounts	(1,489)	(1,429)	(1,303)	126	87.51%	(15)	(5)	10
TOTAL REVENUES	35,746	34,318	32,163	(2,155)	89.98%	357	479	122
EXPENDITURES								
Field								
Payroll-Village Gate Personnel	850	425	478	(53)	56.24%	71	60	11
FICA Taxes	65	33	38	(5)	58.46%	5	5	-
Contracts-Gates	350	175	175	-	50.00%	29	-	29
Communication - Telephone	475	237	524	(287)	110.32%	40	90	(50)
R&M-Gate	1,550	775	6,660	(5,885)	429.68%	129	2,980	(2,851)
R&M-Sidewalks	1	1	-	1	0.00%	-	-	-
R&M-Roads	24,011	24,011	-	24,011	0.00%	-	-	-
R&M-Tree Removal	1	1	-	1	0.00%	-	-	-
Misc-Assessmnt Collection Cost	745	716	643	73	86.31%	8	10	(2)
Misc-Contingency	1,185	593	-	593	0.00%	99	-	99
Reserve - Roadways	3,966	3,966	-	3,966	0.00%	-	-	-
Reserve - Sidewalks	2,547	2,547	-	2,547	0.00%	-	-	-
Total Field	35,746	33,480	8,518	24,962	23.83%	381	3,145	(2,764)
TOTAL EXPENDITURES	35,746	33,480	8,518	24,962	23.83%	381	3,145	(2,764)
Excess (deficiency) of revenues Over (under) expenditures	-	838	23,645	22,807	0.00%	(24)	(2,666)	(2,642)
Net change in fund balance	\$ -	\$ 838	\$ 23,645	\$ 22,807	0.00%	\$ (24)	\$ (2,666)	\$ (2,642)
FUND BALANCE, BEGINNING (OCT 1, 2018)	(22,887)	(22,886)	(22,887)					
FUND BALANCE, ENDING	\$ (22,887)	\$ (22,048)	\$ 758					

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ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES								
Interest - Investments	\$ 700	\$ 350	\$ 2,153	\$ 1,803	307.57%	\$ 58	\$ 588	\$ 530
Special Assmnts- Tax Collector	96,396	92,555	86,639	(5,916)	89.88%	964	1,252	288
Special Assmnts- Discounts	(3,856)	(3,702)	(3,374)	328	87.50%	(39)	(14)	25
TOTAL REVENUES	93,240	89,203	85,418	(3,785)	91.61%	983	1,826	843
EXPENDITURES								
Field								
Payroll-Village Gate Personnel	800	400	489	(89)	61.13%	67	60	7
FICA Taxes	61	30	37	(7)	60.66%	5	5	-
Contracts-Gates	490	245	245	-	50.00%	41	-	41
Communication - Telephone	120	60	106	(46)	88.33%	10	(180)	190
R&M-Gate	3,200	1,600	4,425	(2,825)	138.28%	267	270	(3)
R&M-Sidewalks	1	1	-	1	0.00%	-	-	-
R&M-Roads	64,500	64,500	-	64,500	0.00%	-	-	-
R&M-Tree Removal	1	1	-	1	0.00%	-	-	-
Misc-Assessmnt Collection Cost	1,928	1,851	1,665	186	86.36%	19	25	(6)
Misc-Contingency	5,716	2,858	-	2,858	0.00%	476	-	476
Reserve - Roadways	9,930	9,930	-	9,930	0.00%	-	-	-
Reserve - Sidewalks	6,493	6,493	-	6,493	0.00%	-	-	-
Total Field	93,240	87,969	6,967	81,002	7.47%	885	180	705
TOTAL EXPENDITURES	93,240	87,969	6,967	81,002	7.47%	885	180	705
Excess (deficiency) of revenues Over (under) expenditures	-	1,234	78,451	77,217	0.00%	98	1,646	1,548
Net change in fund balance	\$ -	\$ 1,234	\$ 78,451	\$ 77,217	0.00%	\$ 98	\$ 1,646	\$ 1,548
FUND BALANCE, BEGINNING (OCT 1, 2018)	196,586	196,586	196,586					
FUND BALANCE, ENDING	\$ 196,586	\$ 197,820	\$ 275,037					

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ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES								
Interest - Investments	\$ 450	\$ 225	\$ 1,616	\$ 1,391	359.11%	\$ 38	\$ 442	\$ 404
Special Assmnts- Tax Collector	38,221	36,645	34,353	(2,292)	89.88%	481	496	15
Special Assmnts- Discounts	(1,529)	(1,469)	(1,338)	131	87.51%	(21)	(5)	16
TOTAL REVENUES	37,142	35,401	34,631	(770)	93.24%	498	933	435
EXPENDITURES								
Field								
Payroll-Village Gate Personnel	850	425	439	(14)	51.65%	71	60	11
FICA Taxes	65	33	34	(1)	52.31%	5	5	-
Contracts-Gates	350	175	175	-	50.00%	29	-	29
Communication - Telephone	275	138	158	(20)	57.45%	23	-	23
R&M-Gate	1,750	875	-	875	0.00%	146	-	146
R&M-Sidewalks	1	1	-	1	0.00%	-	-	-
R&M-Roads	20,690	20,690	-	20,690	0.00%	-	-	-
R&M-Tree Removal	1	1	-	1	0.00%	-	-	-
Misc-Assessmnt Collection Cost	764	735	660	75	86.39%	11	10	1
Misc-Contingency	4,852	2,426	-	2,426	0.00%	404	-	404
Reserve - Roadways	6,858	6,858	-	6,858	0.00%	-	-	-
Reserve - Sidewalks	686	686	-	686	0.00%	-	-	-
Total Field	37,142	33,043	1,466	31,577	3.95%	689	75	614
TOTAL EXPENDITURES	37,142	33,043	1,466	31,577	3.95%	689	75	614
Excess (deficiency) of revenues Over (under) expenditures	-	2,358	33,165	30,807	0.00%	(191)	858	1,049
Net change in fund balance	\$ -	\$ 2,358	\$ 33,165	\$ 30,807	0.00%	\$ (191)	\$ 858	\$ 1,049
FUND BALANCE, BEGINNING (OCT 1, 2018)	119,187	119,187	119,187					
FUND BALANCE, ENDING	\$ 119,187	\$ 121,545	\$ 152,352					

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES								
Interest - Investments	\$ 800	\$ 400	\$ 2,743	\$ 2,343	342.88%	\$ 67	\$ 749	\$ 682
Special Assmnts- Tax Collector	42,647	40,942	38,330	(2,612)	89.88%	426	554	128
Special Assmnts- Discounts	(1,706)	(1,637)	(1,493)	144	87.51%	(17)	(6)	11
TOTAL REVENUES	41,741	39,705	39,580	(125)	94.82%	476	1,297	821
EXPENDITURES								
Field								
Payroll-Village Gate Personnel	850	425	439	(14)	51.65%	71	60	11
FICA Taxes	65	33	34	(1)	52.31%	5	5	-
Contracts-Gates	350	175	175	-	50.00%	29	-	29
Communication - Telephone	120	60	25	35	20.83%	10	-	10
R&M-Gate	3,650	1,825	2,340	(515)	64.11%	304	150	154
R&M-Sidewalks	1	1	-	1	0.00%	-	-	-
R&M-Roads	20,712	20,712	-	20,712	0.00%	-	-	-
R&M-Tree Removal	1	1	-	1	0.00%	-	-	-
Misc-Assessmnt Collection Cost	853	819	737	82	86.40%	8	11	(3)
Misc-Contingency	1,775	888	89	799	5.01%	148	89	59
Reserve - Roadways	9,804	9,804	-	9,804	0.00%	-	-	-
Reserve - Sidewalks	3,560	3,560	-	3,560	0.00%	-	-	-
Total Field	41,741	38,303	3,839	34,464	9.20%	575	315	260
TOTAL EXPENDITURES	41,741	38,303	3,839	34,464	9.20%	575	315	260
Excess (deficiency) of revenues								
Over (under) expenditures	-	1,402	35,741	34,339	0.00%	(99)	982	1,081
Net change in fund balance	\$ -	\$ 1,402	\$ 35,741	\$ 34,339	0.00%	\$ (99)	\$ 982	\$ 1,081
FUND BALANCE, BEGINNING (OCT 1, 2018)	182,006	182,006	182,006					
FUND BALANCE, ENDING	\$ 182,006	\$ 183,408	\$ 217,747					

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES								
Interest - Investments	\$ 600	\$ 300	\$ 2,116	\$ 1,816	352.67%	\$ 50	\$ 578	\$ 528
Special Assmnts- Tax Collector	44,952	43,156	40,402	(2,754)	89.88%	450	584	134
Special Assmnts- Discounts	(1,798)	(1,727)	(1,573)	154	87.49%	(18)	(6)	12
TOTAL REVENUES	43,754	41,729	40,945	(784)	93.58%	482	1,156	674
EXPENDITURES								
Field								
Payroll-Village Gate Personnel	800	400	462	(62)	57.75%	67	60	7
FICA Taxes	61	30	35	(5)	57.38%	5	5	-
Contracts-Gates	350	175	175	-	50.00%	29	-	29
Communication - Telephone	120	60	58	2	48.33%	10	-	10
R&M-Gate	6,500	3,250	945	2,305	14.54%	542	-	542
R&M-Sidewalks	1	1	-	1	0.00%	-	-	-
R&M-Roads	20,872	20,872	-	20,872	0.00%	-	-	-
R&M-Tree Removal	1	1	-	1	0.00%	-	-	-
Misc-Assessmnt Collection Cost	899	863	776	87	86.32%	9	12	(3)
Misc-Contingency	3,927	1,964	-	1,964	0.00%	327	-	327
Reserve - Roadways	6,930	6,930	-	6,930	0.00%	-	-	-
Reserve - Sidewalks	3,293	3,293	-	3,293	0.00%	-	-	-
Total Field	43,754	37,839	2,451	35,388	5.60%	989	77	912
TOTAL EXPENDITURES	43,754	37,839	2,451	35,388	5.60%	989	77	912
Excess (deficiency) of revenues Over (under) expenditures	-	3,890	38,494	34,604	0.00%	(507)	1,079	1,586
Net change in fund balance	\$ -	\$ 3,890	\$ 38,494	\$ 34,604	0.00%	\$ (507)	\$ 1,079	\$ 1,586
FUND BALANCE, BEGINNING (OCT 1, 2018)	151,028	151,028	151,028					
FUND BALANCE, ENDING	\$ 151,028	\$ 154,918	\$ 189,522					

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES								
Interest - Investments	\$ 800	\$ 400	\$ 2,704	\$ 2,304	338.00%	\$ 67	\$ 738	\$ 671
Special Assmnts- Tax Collector	51,903	49,828	46,649	(3,179)	89.88%	519	674	155
Special Assmnts- Discounts	(2,076)	(1,994)	(1,817)	177	87.52%	(21)	(7)	14
TOTAL REVENUES	50,627	48,234	47,536	(698)	93.89%	565	1,405	840
EXPENDITURES								
Field								
Payroll-Village Gate Personnel	800	400	439	(39)	54.88%	67	60	7
FICA Taxes	61	30	34	(4)	55.74%	5	5	-
Contracts-Gates	350	175	175	-	50.00%	29	-	29
Communication - Telephone	120	60	58	2	48.33%	10	-	10
R&M-Gate	2,750	1,375	1,950	(575)	70.91%	229	1,030	(801)
R&M-Sidewalks	1	1	-	1	0.00%	-	-	-
R&M-Roads	27,935	27,935	93	27,842	0.33%	-	-	-
R&M-Tree Removal	1	1	-	1	0.00%	-	-	-
Misc-Assessmnt Collection Cost	1,038	996	897	99	86.42%	10	13	(3)
Misc-Contingency	3,443	1,722	-	1,722	0.00%	287	-	287
Reserve - Roadways	14,128	14,128	-	14,128	0.00%	-	-	-
Total Field	50,627	46,823	3,646	43,177	7.20%	637	1,108	(471)
TOTAL EXPENDITURES	50,627	46,823	3,646	43,177	7.20%	637	1,108	(471)
Excess (deficiency) of revenues Over (under) expenditures	-	1,411	43,890	42,479	0.00%	(72)	297	369
Net change in fund balance	\$ -	\$ 1,411	\$ 43,890	\$ 42,479	0.00%	\$ (72)	\$ 297	\$ 369
FUND BALANCE, BEGINNING (OCT 1, 2018)	185,051	185,051	185,051					
FUND BALANCE, ENDING	\$ 185,051	\$ 186,462	\$ 228,941					

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES								
Interest - Investments	\$ 1,300	\$ 650	\$ 4,609	\$ 3,959	354.54%	\$ 108	\$ 1,259	\$ 1,151
Special Assmnts- Tax Collector	112,424	107,947	101,045	(6,902)	89.88%	2,119	1,460	(659)
Special Assmnts- Discounts	(4,497)	(4,318)	(3,935)	383	87.50%	(65)	(16)	49
TOTAL REVENUES	109,227	104,279	101,719	(2,560)	93.13%	2,162	2,703	541
EXPENDITURES								
Field								
Payroll-Village Gate Personnel	1,000	500	510	(10)	51.00%	83	60	23
FICA Taxes	77	39	39	-	50.65%	6	5	1
Contracts-Gates	350	175	175	-	50.00%	29	-	29
Communication - Telephone	120	60	172	(112)	143.33%	10	90	(80)
R&M-Gate	3,000	1,500	2,415	(915)	80.50%	250	-	250
R&M-Sidewalks	1	1	-	1	0.00%	-	-	-
R&M-Roads	67,980	67,980	222	67,758	0.33%	-	-	-
R&M-Tree Removal	1	1	-	1	0.00%	-	-	-
Misc-Assessmnt Collection Cost	2,248	2,126	1,942	184	86.39%	201	29	172
Misc-Contingency	10,663	5,331	-	5,331	0.00%	889	-	889
Reserve - Roadways	21,652	21,652	-	21,652	0.00%	-	-	-
Reserve - Sidewalks	2,165	2,165	-	2,165	0.00%	-	-	-
Total Field	109,257	101,530	5,475	96,055	5.01%	1,468	184	1,284
TOTAL EXPENDITURES	109,257	101,530	5,475	96,055	5.01%	1,468	184	1,284
Excess (deficiency) of revenues Over (under) expenditures	(30)	2,749	96,244	93,495	n/a	694	2,519	1,825
OTHER FINANCING SOURCES (USES)								
Contribution to (Use of) Fund Balance	(30)	-	-	-	0.00%	-	-	-
TOTAL FINANCING SOURCES (USES)	(30)	-	-	-	0.00%	-	-	-
Net change in fund balance	\$ (30)	\$ 2,749	\$ 96,244	\$ 93,495	n/a	\$ 694	\$ 2,519	\$ 1,825
FUND BALANCE, BEGINNING (OCT 1, 2018)	336,513	336,513	336,513					
FUND BALANCE, ENDING	\$ 336,483	\$ 339,262	\$ 432,757					

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>								
Interest - Investments	\$ -	\$ -	\$ 460	\$ 460	n/a	\$ -	\$ 101	\$ 101
TOTAL REVENUES	-	-	460	460	n/a	-	101	101
<u>EXPENDITURES</u>								
TOTAL EXPENDITURES	-	-	-	-	n/a	-	-	-
Excess (deficiency) of revenues Over (under) expenditures	-	-	460	460	n/a	-	101	101
<u>OTHER FINANCING SOURCES (USES)</u>								
Loan/Note Proceeds	-	-	607,212	607,212	n/a	-	-	-
Operating Transfers-Out	-	-	(153)	(153)	n/a	-	(30)	(30)
TOTAL FINANCING SOURCES (USES)	-	-	607,059	607,059	n/a	-	(30)	(30)
Net change in fund balance	\$ -	\$ -	\$ 607,519	\$ 607,519	n/a	\$ -	\$ 71	\$ 71
FUND BALANCE, BEGINNING (OCT 1, 2018)	-	-	-					
FUND BALANCE, ENDING	\$ -	\$ -	\$ 607,519					

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2019

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD	MAR-19 BUDGET	MAR-19 ACTUAL	VARIANCE (\$) FAV(UNFAV)
<u>REVENUES</u>								
Interest - Investments	\$ -	\$ -	\$ 6,621	\$ 6,621	n/a	\$ -	\$ 1,508	\$ 1,508
TOTAL REVENUES	-	-	6,621	6,621	n/a	-	1,508	1,508
<u>EXPENDITURES</u>								
<u>Construction In Progress</u>								
Construction in Progress	-	-	847,257	(847,257)	n/a	-	-	-
Total Construction In Progress	-	-	847,257	(847,257)	n/a	-	-	-
<u>Debt Service</u>								
Cost of Issuance	-	-	163,501	(163,501)	n/a	-	-	-
Total Debt Service	-	-	163,501	(163,501)	n/a	-	-	-
TOTAL EXPENDITURES	-	-	1,010,758	(1,010,758)	n/a	-	-	-
Excess (deficiency) of revenues Over (under) expenditures	-	-	(1,004,137)	(1,004,137)	n/a	-	1,508	1,508
<u>OTHER FINANCING SOURCES (USES)</u>								
Interfund Transfer - In	-	-	153	153	n/a	-	30	30
Loan/Note Proceeds	-	-	7,468,808	7,468,808	n/a	-	-	-
TOTAL FINANCING SOURCES (USES)	-	-	7,468,961	7,468,961	n/a	-	30	30
Net change in fund balance	\$ -	\$ -	\$ 6,464,824	\$ 6,464,824	n/a	\$ -	\$ 1,538	\$ 1,538
FUND BALANCE, BEGINNING (OCT 1, 2018)	-	-	-					
FUND BALANCE, ENDING	\$ -	\$ -	\$ 6,464,824					

MEADOW POINTE II
Community Development District

Supporting Schedules

March 31, 2019

Non-Ad Valorem Special Assessments - Pasco County Tax Collector
Monthly Collection Distributions
For the Fiscal Year Ending September 30, 2019

Date Received	Net Amount Received	Discount / (Penalties) Amount	Collection Costs	Gross Amount Received	ALLOCATION BY FUND		
					General Fund		002 Deed Fund Assessments
					O&M Assessments	Trash Assessments	
Assessments levied in FY 2019				\$ 2,769,335	\$ 1,933,942	\$ 141,549	\$ 34,658
Allocation %				100.0%	69.8%	5.1%	1.3%
11/09/18	\$ 21,989	\$ 1,198	\$ 449	\$ 23,635	\$ 16,505	\$ 1,208	\$ 296
11/16/18	155,558	6,614	3,175	\$ 165,346	\$ 115,468	\$ 8,451	\$ 2,069
11/23/18	121,229	5,154	2,474	\$ 128,857	\$ 89,986	\$ 6,586	\$ 1,613
12/03/18	1,574,289	66,897	32,128	1,673,314	1,168,545	85,528	20,941
12/13/18	319,740	13,478	6,525	339,743	237,257	17,365	4,252
12/31/18	43,273	1,366	883	45,522	31,790	2,327	570
01/10/19	22,518	690	460	23,667	16,528	1,210	296
02/11/19	50,799	1,148	1,037	52,984	37,001	2,708	663
03/11/19	34,869	390	712	35,970	25,119	1,839	450
TOTAL	\$ 2,344,261	\$ 96,934	\$ 47,842	\$ 2,489,037	\$ 1,738,198	\$ 127,222	\$ 31,150
% COLLECTED				90%	90%	90%	90%

Non-Ad Valorem Special Assessments - Pasco County Tax Collector
Monthly Collection Distributions
For the Fiscal Year Ending September 30, 2019

ALLOCATION BY FUND							
Date Received	003 Charlesworth Fund Assessments	004 Colehaven Fund Assessments	005 Covina Key Fund Assessments	006 Glenham Fund Assessments	007 Iverson Fund Assessments	008 Lettingwell Fund Assessments	009 Longleaf Fund Assessments
Assessments levied in FY 2019	\$ 50,759	\$ 26,977	\$ 57,253	\$ 27,069	\$ 73,350	\$ 37,235	\$ 96,396
Allocation %	1.8%	1.0%	2.1%	1.0%	2.6%	1.3%	3.5%
11/09/18	\$ 433	\$ 230	\$ 489	\$ 231	\$ 626	\$ 318	\$ 823
11/16/18	3,031	1,611	3,418	1,616	4,379	2,223	5,755
11/23/18	2,362	1,255	2,664	1,260	3,413	1,733	4,485
12/03/18	30,670	16,300	34,594	16,356	44,320	22,498	58,245
12/13/18	6,227	3,310	7,024	3,321	8,999	4,568	11,826
12/31/18	834	443	941	445	1,206	612	1,585
01/10/19	434	231	489	231	627	318	824
02/11/19	971	516	1,095	518	1,403	712	1,844
03/11/19	659	350	744	352	953	484	1,252
TOTAL	\$ 45,621	\$ 24,247	\$ 51,458	\$ 24,329	\$ 65,926	\$ 33,466	\$ 86,639
% COLLECTED	90%	90%	90%	90%	90%	90%	90%

Non-Ad Valorem Special Assessments - Pasco County Tax Collector
Monthly Collection Distributions
For the Fiscal Year Ending September 30, 2019

ALLOCATION BY FUND					
Date Received	010 Manor Isle Fund Assessments	011 Sedgwick Fund Assessments	012 Tullamore Fund Assessments	013 Vermillion Fund Assessments	014 Wrencrest Fund Assessments
Assessments levied in FY 2019	\$ 38,221	\$ 42,647	\$ 44,952	\$ 51,903	\$ 112,424
Allocation %	1.4%	1.5%	1.6%	1.9%	4.1%
11/09/18	\$ 326	\$ 364	\$ 384	\$ 443	\$ 959
11/16/18	2,282	2,546	2,684	3,099	6,712
11/23/18	1,778	1,984	2,092	2,415	5,231
12/03/18	23,094	25,769	27,161	31,361	67,930
12/13/18	4,689	5,232	5,515	6,367	13,792
12/31/18	628	701	739	853	1,848
01/10/19	327	364	384	444	961
02/11/19	731	816	860	993	2,151
03/11/19	496	554	584	674	1,460
TOTAL	\$ 34,352	\$ 38,330	\$ 40,402	\$ 46,650	\$ 101,045
% COLLECTED	90%	90%	90%	90%	90%

**Cash and Investment Balances
March 31, 2019**

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>Investment Type</u>	<u>MATURITY</u>	<u>YIELD</u>	<u>BALANCE</u>
GENERAL FUND					
Operating Checking Account	SunTrust	Checking Account	n/a	0.10%	\$354,146
				Subtotal	\$354,146
Certificate of Deposit - 12 months	BankUnited	CD	3/16/2020	2.60%	\$ 158,677
Certificate of Deposit - 18 months	BankUnited	CD	8/9/2020	2.60%	\$ 105,087
Certificate of Deposit - 18 months	BankUnited	CD	8/9/2020	2.60%	\$ 106,260
				Subtotal	\$211,347
Money Market	BankUnited	Money Market	n/a	1.75%	\$4,767,741
				Subtotal	\$4,767,741
2018 Series - Interest Fund	US Bank	Bond Series 2018	n/a	0.03%	\$304,308
2018 Series - Reserve Fund	US Bank	Bond Series 2018	n/a	0.03%	\$303,211
2018 Series - Construction Fund	US Bank	Bond Series 2018	n/a	0.03%	\$6,457,316
2018 Series - Cost of Issuance Fund	US Bank	Bond Series 2018	n/a	0.03%	\$7,508
				Subtotal	\$7,072,343
				Total	\$12,564,254

Aqua Pool & Spa Renovators
March 31, 2019

Original amount of promissory note (Aqua Pool)	45,000.00
Less payments received:	
2/25/2009	(745.52)
3/19/2009	(668.52)
5/12/2009	(645.78)
1/16/2012	(690.19)
(*) 5/21/2012	(300.00)
(*) 6/14/2012	(300.00)
(*) 8/28/2012	(400.00)
(*) 9/14/2012	(300.00)
(*) 10/15/2012	(300.00)
(*) 12/5/2012	(300.00)
(*) 2/18/2013	(100.00)
(*) 4/10/2013	(125.00)
(*) 5/14/2013	(120.00)
(*) 5/22/2013	(300.00)
(*) 7/2/2014	(1,658.50)
(*) 8/14/2014	(755.04)
(*) 10/6/2014	(129.39)
(*) 11/12/2014	(290.73)
Total	<u><u>36,871.34</u></u>

(*) Mr. Hanner's request to enter into a Settlement Agreement with the CDD in the amount of \$300 per month to pay his debt to the District regarding Aqua Pool & Spa Renovators was accepted.

Settlements
March 31, 2019

DEED RESTRICTION REINFORCEMENT FUND 002
--

<u>CHECK DATE</u>	<u>AMOUNT</u>	<u>check #</u>	<u>DRVC #</u>	<u>DESCRIPTION</u>
09/26/18	\$ 250.00	9141	DRVC Fine 2018-94	30809 Burleigh Drive - Iverson (Cougar PM)
01/15/19	\$ 1,000.00	9722	DRVC - HPA FL - 1301 ALDRICH CT	1301 Aldrich Court Fine Payment
03/06/19	\$ 100.00	495	Roger Arebalo	29710 Bright Ray Place
03/27/19	\$ 1,725.00	7034	DRVC - Soonai Son	30047 Morningmist Drive
03/28/19	\$ 100.00	476	Lisa Smeltzer	29710 Bright Ray Place
Total Settlements	\$ 3,175.00			

MEADOW POINTE II
Community Development District

Approval of invoices

March 31, 2019

Invoice Summary

Posting date	Invoice #	Vendor	Description	Amount
10/31/18	21989	Persson, Cohen & Mooney PA	HOA Matters	\$ 929.00
10/31/18	22023	Persson, Cohen & Mooney PA	CDD Matters	\$ 1,677.00
11/30/18	22114	Persson, Cohen & Mooney PA	CDD Matters	\$ 4,382.10
12/31/18	22255	Persson, Cohen & Mooney PA	CDD Matters	\$ 3,373.20
12/31/18	22279	Persson, Cohen & Mooney PA	HOA Matters	\$ 416.63
01/31/19	22333	Persson, Cohen & Mooney PA	HOA Matters	\$ 808.72
01/31/19	22384	Persson, Cohen & Mooney PA	CDD Matters	\$ 1,806.00
03/06/19	22475	Persson, Cohen & Mooney PA	CDD Matters	\$ 2,451.00
03/06/19	22425	Persson, Cohen & Mooney PA	HOA Matters	\$ 994.75
03/08/19	69038	Bryant Miller Olive	Suncoast Daycare v. Meadow Pointe II	\$ 759.05

PERSSON, COHEN & MOONEY, P.A.

6853 Energy Court
Lakewood Ranch, FL 34240

Ph:(941) 306-4730

Fax: (941) 306-4832

Meadow Pointe II Community Development
inframark@avidbill.com

March 6, 2019

File #: MEADOWPTE
Inv #: 22475

RE: CDD Matters

DATE	DESCRIPTION	HOURS	AMOUNT	LAWYER
Feb-04-19	Review Amended Complaint from Daycare litigation and forward to Board and management. Coordinate conference call with special counsel to discuss Amended Complaint.	0.25	64.50	AHC
Feb-06-19	Initial review of draft RFP for tree removal and exchange e-mails with engineer. Draft Resolution for public hearing on 2/20 regarding competitive bidding rules change.	0.50	129.00	AHC
Feb-07-19	Thorough review of Amended Complaint from Daycare litigation and prepare for conference call with special counsel. Attend call and discuss response to Amended Complaint. Exchange e-mails re: ads for rule-making regarding operating rules changes and review revised ads. Exchange e-mails with Chairman re: 2/20 CDD meeting agenda.	2.50	645.00	AHC
Feb-11-19	Exchange e-mails re: records subpoena. Review draft Motion to Dismiss prepared by special counsel re: Daycare litigation and provide comments. Review final filed Motion to Dismiss and e-mail to Board and management.	0.75	193.50	AHC
Feb-12-19	Brief legal research re: public records exemptions and e-mail Sandra Demarco re:	0.50	129.00	AHC

exemption related to bank accounts in relation to response to records subpoena received.

Feb-13-19	Review agenda package for 2/20 CDD meeting. Initial review of current LMP landscape contract and exchange e-mails re: potential renewal of contract.	1.25	322.50	AHC
Feb-15-19	Review lender foreclosure in preparation for filing response on behalf of CDD. Review revised Project Manager description and provide comments. Review insurance denial letter re: Amended Complaint for Daycare litigation and provide to Board and management.	1.00	258.00	AHC
Feb-19-19	Review LMP contract amendment. Exchange e-mails with Bob Nanni re: tree lawn maintenance issues. Review Notice of Hearing from Daycare litigation and forward to client after exchange of e-mails with special counsel.	0.75	193.50	AHC
Feb-20-19	Review bankruptcy information regarding Klotz property and exchange e-mails with management re: potential amounts due the CDD, if any.	0.25	64.50	AHC
Feb-21-19	Review e-mail exchange regarding parking and towing and respond to Chairman. Review historical documents regarding tree lawn maintenance and e-mail Chairman. Review LMP contract and proposed Addendum and e-mail Sheila Diaz with questions related to renewal. Exchange e-mails re: historical small claims action and potential cloud on property owners' title.	1.50	387.00	AHC
	Confer with A. Cohen regarding issues related to proposed renewal of contract with LMP.	0.25	64.50	RDJ

Totals	9.50	<u>\$2,451.00</u>
--------	------	-------------------

Total Fee & Disbursements	<u>\$2,451.00</u>
Previous Balance	1,806.00
Previous Payments	1,806.00

Balance Now Due

\$2,451.00

PERSSON, COHEN & MOONEY, P.A.

6853 Energy Court
Lakewood Ranch, FL 34240

Ph:(941) 306-4730

Fax: (941) 306-4832

Meadow Pointe II Community Development
inframark@avidbill.com

March 6, 2019

File #: MEADOWPT.HOA
Inv #: 22425

RE: HOA matters

DATE	DESCRIPTION	HOURS	AMOUNT	LAWYER
Feb-07-19	SMELTZER: Review payment proposal from Smeltzer and forward same to client; draft Payment Agreement and e-mail to Smeltzer	1.00	252.50	KMF
	Confer w/Cohen re: review items from Board meeting	0.10	25.25	KMF
Feb-15-19	Review CDD enforcement options for parking on grass and sidewalks and authority to limit concreting of front yard	0.40	101.00	KMF
Feb-19-19	Update Status Report for covenant violations w/e-mail to Board transmitting same	0.30	75.75	KMF
Feb-20-19	Continue reviewing CDD enforcement options for parking on grass and sidewalks and authority to limit concreting of front yard; e-mail to Cline, et al. re: same	0.50	126.25	KMF
Feb-21-19	Continued e-mail exchange w/Cline re: fining authority	0.20	50.50	KMF
	TROUPE: Review and respond to e-mails re: requested satisfaction of lien; draft Satisfaction of Agreement	0.50	126.25	KMF
	CHILDERS: Review Complaint and status of lien; draft Answer	0.50	126.25	KMF

Feb-26-19	SMELTZER: Review payment; e-mail to Smeltzer re: return of executed Payment Agreement	0.10	25.25	KMF
	CHILDERS: Continue drafting Answer	0.30	75.75	KMF
	Totals	3.90	<u>\$984.75</u>	

DISBURSEMENTS

Feb-27-19	TROUPE: Court Recording Fee	10.00
	Totals	<u>\$10.00</u>

Total Fee & Disbursements	<u>\$994.75</u>
Previous Balance	808.72
Previous Payments	808.72
Balance Now Due	<u>\$994.75</u>

Bryant Miller Olive

Andy Cohen
District Counsel
Meadow Pointe II Community Development District
6853 Energy Court
Lakewood Ranch, FL 34240

Invoice Date: March 8, 2019
Invoice No. 69038
Client No. 26757.003

For professional services rendered and expenses incurred
regarding Suncoast Daycare, Inc. v. Meadow Pointe II Community
Development District et al.

Statement of Legal Services

			Hours
02/01/2019	NEA	Review amended complaint	0.10
02/01/2019	NEA	Calendar deadline for response to amended complaint	0.10
02/04/2019	NCN	Review amended complaint; prepare multiple correspondence to A. Cohen; review multiple correspondence to A. Cohen	0.40
02/07/2019	NCN	Prepare for and participate in conference(s) with A. Cohen; prepare correspondence to M. Coleman and M. Palma	1.30
02/11/2019	NCN	Prepare motion to dismiss amended complaint ; review, revise, and finalize motion to dismiss amended complaint; prepare multiple correspondence to A. Cohen; review correspondence from A. Cohen	1.50
02/11/2019	NEA	Finalize motion to dismiss	0.20
02/11/2019	NEA	E-file motion to dismiss	0.30
02/12/2019	NEA	Review correspondence from clerk	0.10
02/13/2019	NCN	Review correspondence from J. Zehr; prepare correspondence to J. Zehr	0.20
02/13/2019	NEA	Review correspondence from opposing counsel	0.10
02/13/2019	NEA	Review correspondence from opposing counsel	0.10
02/18/2019	NEA	Review correspondence from opposing counsel	0.10
02/18/2019	NEA	Review notice of hearing	0.10

Meadow Pointe II Community Development District

Invoice Date: March 8, 2019
 Invoice No. 69038
 Client No. 26757.003

02/18/2019 NEA Prepare hearing folder 0.20
 02/19/2019 NCN Prepare correspondence to A. Cohen 0.10

Current Services	4.90	<u>\$749.00</u>
Total No Charge Hours	0.00	
 Net Fees after Billing Adjustment		<u>\$749.00</u>

	Recapitulation		
<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
Nancy E. Akins	1.40	\$85.00	\$119.00
Nikki C. Day	3.50	\$180.00	\$630.00

	Expenses Incurred	
Duplication		10.05
Thru 02/28/2019		<u>\$10.05</u>

Total Current Work	<u>759.05</u>
Previous Balance Due	262.95
Balance Due	<u>\$ 1,021.95</u>

Please Reference Client Number On Checks And Wire Transfers

Mail Checks to:
 101 North Monroe Street, Suite 900
 Tallahassee, FL 32301

Send wire transfers to Capital City Bank, ABA #063100688

Meadow Pointe II Community Development District

Invoice Date: March 8, 2019
Invoice No. 69038
Client No. 26757.003

for credit to Bryant Miller Olive, Account #2132834901
Thank you for your business

Bryant Miller Olive P.A.

Listing

Date	Prof	Matter ID/Client Sort Matter Description Narrative	Activity Code	Component Task Code	Units	Price	Value	Ext. Amt.
Component: Dup								
02/01/2019		26757.003/ Meadow Pointe II Community Development District Suncoast Daycare, Inc. v. Meadow Pointe II Community Development Duplication		Dup	56.00	0.15	8.40	8.40
02/11/2019		26757.003/ Meadow Pointe II Community Development District Suncoast Daycare, Inc. v. Meadow Pointe II Community Development Duplication		Dup	3.00	0.15	0.45	0.45
02/11/2019		26757.003/ Meadow Pointe II Community Development District Suncoast Daycare, Inc. v. Meadow Pointe II Community Development Duplication		Dup	3.00	0.15	0.45	0.45
02/11/2019		26757.003/ Meadow Pointe II Community Development District Suncoast Daycare, Inc. v. Meadow Pointe II Community Development Duplication		Dup	3.00	0.15	0.45	0.45
02/18/2019		26757.003/ Meadow Pointe II Community Development District Suncoast Daycare, Inc. v. Meadow Pointe II Community Development Duplication		Dup	1.00	0.15	0.15	0.15

Bryant Miller Olive P.A.

Listing

Date	Prof	Matter ID/Client Sort Matter Description Narrative	Activity Code	Component Task Code	Units	Price	Value	Ext. Amt.
02/18/2019		26757.003/ Meadow Pointe II Community Development District Suncoast Daycare, Inc. v. Meadow Pointe II Community Development Duplication		Dup	1.00	0.15	0.15	0.15
				Component: Dup	<u>67.00</u>		<u>10.05</u>	<u>10.05</u>
				Grand Total:	67.00		\$10.05	\$10.05

Ninth Order of Business

9B.

MEADOW POINTE II
Community Development District

Annual Operating Budgets
Fiscal Year 2020

Proposed Budget
V1 03/13/19

Prepared by:



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MEADOW POINTE II
Community Development District

Operating Budgets
Fiscal Year 2020

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU FEB-2019	MAR - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 6,119	\$ 10,520	\$ 13,765	\$ 11,000	\$ 2,950	\$ 4,130	\$ 7,080	\$ 8,000
Interlocal Agreement	\$ -	\$ -	15,000	\$ -	\$ -	\$ -	\$ -	\$ -
Garbage/Solid Waste Revenue	136,290	139,085	141,489	141,549	125,384	16,165	141,549	141,549
Interest - Tax Collector	40	137	170	-	214	-	214	-
Rents or Royalties	350	150	-	-	-	-	-	-
Special Assmnts- Tax Collector	1,577,215	1,588,676	1,866,250	1,964,151	1,713,079	251,072	1,964,151	1,596,956
Special Assmnts- Delinquent	207,139	-	-	-	-	-	-	-
Special Assmnts- CDD Collected	5,526	(61,824)	-	-	-	-	-	-
Special Assmnts- Discounts	31,351	-	(70,576)	(84,228)	(72,358)	-	(72,358)	(69,540)
Developer Contributions	-	-	31,132	-	30,209	-	30,209	-
Other Miscellaneous Revenues	6,600	11,115	7,334	6,000	13,383	-	13,383	10,000
Gate Bar Code/Remotes	6,686	4,870	5,639	4,000	3,392	608	4,000	4,000
Access Cards	-	4,543	3,165	3,000	543	2,457	3,000	3,000
TOTAL REVENUES	1,977,316	1,697,272	2,013,368	2,045,472	1,816,796	274,432	2,091,228	1,693,965

EXPENDITURES**Administrative**

P/R-Board of Supervisors	23,600	23,600	23,800	24,000	9,200	14,000	23,200	24,000
FICA Taxes	1,805	1,805	1,821	1,836	704	1,071	1,775	1,836
ProfServ-Arbitrage Rebate	600	600	-	-	-	-	-	-
ProfServ-Dissemination Agent	1,000	990	-	-	-	-	-	-
ProfServ-Engineering	13,943	55,334	23,506	40,000	12,045	26,863	38,908	40,000
ProfServ-Legal Services	30,662	46,795	55,445	45,000	11,238	30,733	41,971	45,000
ProfServ-Mgmt Consulting Serv	64,091	64,091	65,698	67,994	35,706	32,288	67,994	70,034
ProfServ-Property Appraiser	150	150	150	150	-	150	150	150
ProfServ-Trustee	3,717	-	-	-	-	-	-	3,500
ProfServ-Web Site Maintenance	600	680	1,929	996	400	120	520	1,000
Auditing Services	4,200	4,200	4,200	4,200	-	4,200	4,200	4,400
Postage and Freight	1,497	1,367	1,803	1,000	358	501	859	1,000
Insurance - General Liability	29,765	29,737	32,492	35,741	32,197	-	32,197	35,417
Printing and Binding	1,083	539	485	600	606	848	1,454	1,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL	PROJECTED	TOTAL	ANNUAL
					THRU FEB-2019	MAR - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
Legal Advertising	555	577	4,877	800	373	522	895	1,000
Miscellaneous Services	996	1,043	827	1,300	804	496	1,300	1,300
Misc-Assessmnt Collection Cost	31,908	26,298	28,860	39,283	34,148	5,021	39,169	31,939
Misc-Supervisor Expenses	51	142	313	1,000	62	87	149	850
Office Supplies	137	16	155	200	61	85	146	200
Annual District Filing Fee	175	175	175	175	175	-	175	175
Total Administrative	210,535	258,139	246,536	264,275	138,077	116,987	255,064	262,801
Field								
Contracts-Security Services	90,712	89,214	58,126	93,675	13,872	29,750	43,622	93,675
Contracts-Security Alarms	444	1,505	480	600	319	447	766	600
R&M-General	22,336	17,020	15,350	13,200	5,820	8,148	13,968	13,200
R&M-Gate	-	-	620	-	-	-	-	-
Misc-Animal Trapper	-	-	-	250	-	250	250	250
Misc-Contingency	-	-	206	3,000	86	120	206	3,000
Total Field	113,492	107,739	74,782	110,725	20,097	38,715	58,812	110,725
Landscape								
ProfServ-Landscape Architect	12,460	10,080	10,080	10,080	4,200	5,880	10,080	10,080
Contracts-Landscape	122,833	134,032	126,514	134,760	53,593	81,167	134,760	134,760
Contracts-Irrigation	13,608	13,608	13,608	13,608	5,670	7,938	13,608	13,608
R&M-Court Mainenance	-	-	6,359	-	-	-	-	-
R&M-Irrigation	3,111	3,078	7,541	6,000	2,214	3,100	5,314	6,000
R&M-Landscape Renovations	11,033	8,585	15,713	80,000	6,891	9,647	16,538	30,000
R&M-Mulch	15,400	16,400	16,400	16,400	-	16,400	16,400	16,400
R&M-Tree and Trimming	-	19,000	-	5,000	-	5,000	5,000	5,000
R&M-Annuaals	10,389	9,630	6,420	12,000	6,420	3,590	10,010	12,000
Total Landscape	188,834	214,413	202,635	277,848	78,988	132,722	211,710	227,848
Utilities								
Contracts-Solid Waste Services	128,284	130,780	130,512	133,056	55,480	75,157	130,637	133,056
Utility - General	6,851	6,612	5,733	9,000	2,720	3,808	6,528	7,000
Electricity - Streetlighting	190,611	201,192	207,467	210,000	84,704	118,586	203,290	210,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL	PROJECTED	TOTAL	ANNUAL
					THRU FEB-2019	MAR - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
Utility - Reclaimed Water	3,746	-	14,273	14,000	5,508	7,711	13,219	14,000
Misc-Property Taxes	3,036	-	3,055	3,300	20,084	-	20,084	3,300
Misc-Assessmnt Collection Cost	2,226	3,086	3,498	2,831	2,409	323	2,732	2,831
Total Utilities	334,754	344,119	364,538	372,187	170,905	205,585	376,490	370,187
Lakes and Ponds								
Contracts-Lakes	51,120	58,470	62,678	58,000	24,210	33,894	58,104	58,000
R&M-Mitigation	-	-	-	1,000	-	1,000	1,000	1,000
R&M-Ponds	39,860	33,451	40,665	45,000	-	45,000	45,000	45,000
Reserve - Ponds	-	-	-	5,000	-	-	-	5,000
Total Lakes and Ponds	90,980	91,921	103,343	109,000	24,210	79,894	104,104	109,000
Parks and Recreation - General								
ProfServ-Info Technology	9,601	8,771	10,982	10,000	3,713	5,198	8,911	10,000
Contracts-Pools	21,234	21,150	17,986	21,200	7,835	10,969	18,804	21,200
Communication - Telephone	4,565	4,605	7,131	7,000	3,917	5,484	9,401	8,700
Utility - General	1,128	1,128	1,222	1,500	470	658	1,128	1,500
Utility - Water & Sewer	1,781	3,348	5,473	4,500	1,891	2,647	4,538	4,500
Electricity - Rec Center	17,093	16,312	12,240	20,000	5,371	12,629	18,000	20,000
Lease - Copier	2,244	2,892	3,540	3,600	1,545	2,163	3,708	3,600
R&M-Clubhouse	23,792	14,103	17,640	15,000	4,874	6,824	11,698	13,000
R&M-Court Maintenance	11,125	7,042	2,337	9,100	451	4,239	4,690	7,000
R&M-Pools	3,868	1,675	6,247	5,000	96	3,134	3,230	5,000
R&M-Fitness Equipment	3,676	3,135	2,942	5,000	1,415	1,624	3,039	4,500
R&M-Playground	2,302	5,485	3,353	4,000	796	3,623	4,419	4,200
Misc-Clubhouse Activities	3,056	2,560	2,275	3,000	379	2,039	2,418	3,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL	PROJECTED	TOTAL	ANNUAL
					THRU FEB-2019	MAR - SEPT-2019	PROJECTED FY 2019	BUDGET FY 2020
Misc-Contingency	658	-	4,134	3,000	2,896		2,896	3,000
Office Supplies	3,323	2,613	2,252	4,000	1,622	811	2,433	2,500
Op Supplies - General	17,260	19,484	23,160	20,000	6,077	15,245	21,322	22,000
Op Supplies - Uniforms		-	791	-	-	-	-	-
Op Supplies - Fuel, Oil	3,823	3,213	5,092	4,000	1,699	2,454	4,153	4,000
Cleaning Supplies	2,618	2,237	2,410	3,500	736	1,588	2,324	2,500
Cap Outlay - Pool Furniture	-	-	-	1,500	-	-	-	1,500
Capital Outlay	19,245	-	-	-	-	-	-	-
Reserve - Renewal&Replacement	102,954	53,355	40,812	288,700	31,206	-	31,206	-
Total Parks and Recreation - General	255,346	173,108	172,019	433,600	76,989	81,326	158,315	141,700
Personnel								
Payroll-Maintenance	331,968	329,591	376,610	395,076	155,673	239,403	395,076	395,076
Payroll-Benefits	4,565	4,405	4,783	4,800	1,843	2,580	4,423	4,500
FICA Taxes	25,386	25,208	28,795	30,223	11,907	18,314	30,221	30,223
Workers' Compensation	16,062	23,811	26,066	33,838	11,934	16,708	28,642	31,506
Unemployment Compensation	-	1,596	10	2,000	358	1,600	1,958	2,000
ProfServ-Human Resources	975	825	900	900	375	525	900	900
Op Supplies - Uniforms	8,262	6,266	5,567	10,000	2,042	3,875	5,917	6,500
Subscriptions and Memberships	50	235	1,101	1,000	921	-	921	1,000
Total Personnel	387,268	391,937	443,832	477,837	185,053	283,005	468,058	471,705
TOTAL EXPENDITURES	1,581,209	1,581,376	1,607,685	2,045,472	694,319	938,233	1,632,552	1,693,965
Excess (deficiency) of revenues								
Over (under) expenditures	396,107	115,896	405,683	-	1,122,477	(663,801)	458,676	-
OTHER FINANCING SOURCES (USES)								
Transfer In	-	98,308	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	98,308	-	-	-	-	-	-
Net change in fund balance	396,107	214,204	405,683	-	1,122,477	(663,801)	458,676	-
FUND BALANCE, BEGINNING	1,010,279	1,406,386	1,620,590	2,026,273	2,026,273	-	2,026,273	2,484,949
FUND BALANCE, ENDING	\$ 1,406,386	\$ 1,620,590	\$ 2,026,273	\$ 2,026,273	\$ 3,148,750	\$ (663,801)	\$ 2,484,949	\$ 2,484,949

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2020	\$ 2,484,949
Net Change in Fund Balance - Fiscal Year 2020	-
Reserves - Fiscal Year 2020 Addition	5,000
Total Funds Available (Estimated) - 9/30/2020	2,489,949

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	29,950
Subtotal	29,950

Assigned Fund Balance

Operating Reserve - Operating Capital	422,241 ⁽¹⁾
Reserve - Ponds	259,053 ⁽²⁾
Reserve - Ponds - FY 19	5,000
Reserve - Ponds - FY 20	5,000
	269,053
Reserve - Renewal&Replacement	408,278 ⁽³⁾
Reserve - Renewal&Replacement - FY 19	288,700
Less FY 19 expenses	31,206
Reserve - Renewal&Replacement - FY 20	-
	728,184
Subtotal	1,419,478

Total Allocation of Available Funds	1,449,428
--	------------------

Total Unassigned (undesignated) Cash	\$ 1,040,521
---	---------------------

Notes

- (1) Represents approximately 3 months of operating expenditures
(2) Represents Reserve-Pond prior year
(3) Represents Reserve-Renewal&Replacement priors years

MEADOW POINTE II

Community Development District

*General Fund***Budget Narrative**
Fiscal Year 2020**REVENUES****Interest-Investments (361001)**

The District earns interest net of bank charges on available operating funds.

Garbage/Solid Waste Revenue (343400)

The District will levy a Non-Ad Valorem assessment on all the residential property (except Townhomes: Covina key, Vermillion, Charlesworth, Tullamore, Sedgwick and Wellington and Multi Family: Wellington) within the District in order to pay for the solid waste disposal during the Fiscal Year.

Rents or Royalties (362001)

The District receives amounts for rental of Clubhouse facilities.

Settlement Revenues (369300)

The District receives amounts related to legal settlements.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Other Miscellaneous Revenues (369900)

The District receives amounts for advertising, and other miscellaneous items.

Gate Bar Code/Remotes (369940)

The District receives amounts for gate bar codes and gate remotes that operate the gates of the District.

Access Cards (369941)

The District receives amounts for Fitness Center access which are nonrefundable.

MEADOW POINTE II

Community Development District

*General Fund***Budget Narrative**
Fiscal Year 2020**EXPENDITURES - Administrative****P/R-Board of Supervisors (511001-51101)**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

FICA Taxes (521001-51101)

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Professional Services-Engineering (531013-51501)

The District's engineer, Lighthouse Engineering, Inc., provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices and other specifically requested assignments.

Professional Services-Legal Services (531023-51401)

The District's attorney, Andy Cohen provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services (531027-51301)

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a proposed increase over last year's fees.

Professional Services-Property Appraiser (531035-51301)

The Property Appraiser Mike Wells provides the District with a listing of the legal description of each property parcel within the District boundaries and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. The fiscal year budget for property appraiser costs is based on the Pasco County Flat Fee of \$150.

Professional Services-Web Site Maintenance (531094-51301)

The District pays web hosting services for the District's web site.

Auditing Services (532002-51301)

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees with McDirmit Davis & Company, LLC.

MEADOW POINTE II

Community Development District

*General Fund***Budget Narrative**
Fiscal Year 2020**EXPENDITURES – Administrative (continued)****Communication-Telephone (541003-51301)**

The District is charged for Telephone and fax transmission expenditures.

Postage and Freight (541006-51301)

This budget line is for actual postage and/or freight used for District mailings including agenda packages, vendor checks, mail notices and other correspondence.

Insurance-General Liability (545002-51301)

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

Printing and Binding (54701-51301)

This budget line is for copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising (548002-51301)

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation. The newspaper is currently Media General.

Miscellaneous Services (549001-51301)

This includes any other miscellaneous expenses that may be incurred during the year.

Miscellaneous-Assessment Collection Costs (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Supervisor Expenses (549140-51301)

Any Supplies to be reimbursed from the Supervisors.

Office Supplies (551001-51301)

Any Supplies used for special projects.

MEADOW POINTE II

Community Development District

*General Fund***Budget Narrative**
Fiscal Year 2020**Annual District Filing Fee (554007-51301)**

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

EXPENDITURES – Field**Contracts-Security Services (534037-53901)**

The District currently has a contract with Pasco Sheriff's Office to provide services to protect the District's assets.

Contracts-Security Alarms (534090-53901)

This budget line is for alarm monitoring fees from ADT Security.

R&M-General (546001-53901)

The District periodically implements needed repairs to ensure maintenance of the District's assets.

Miscellaneous-Animal Trapper (549130-53901)

The District will utilize funds for wild animal nuisance removal for field.

Miscellaneous-Contingency (549900-53901)

The District will utilize contingency funds as needed for unforeseen and/or emergency.

EXPENDITURES – Landscape**Professional Services-Landscape Architect (531022-53902)**

The District currently has a contract with OLM, Inc., a landscape consultant to monitor the quality of the landscaping services.

Contracts-Landscape (534050-53902)

The District currently has a contract with LMP, Inc., a landscape firm to provide landscaping services for the District. The amount is based on a contracted amount throughout the year.

Contracts-Irrigation (534073-53902)

This is for the contract for Irrigation services with LMP, Inc., including monitoring and inspections of the irrigation system throughout the District

MEADOW POINTE II

Community Development District

*General Fund***Budget Narrative**

Fiscal Year 2020

R&M-Irrigation (546041-53902)

The District currently engages LMP, Inc. for repairs and maintenance of the irrigation system to ensure proper operation and adequate water for District plantings.

R&M-Landscape Renovations (546051-53902)

The District currently engages LMP, Inc. to replace any landscapes within the District.

R&M-Mulch (546059-53902)

The District currently engages LMP, Inc. to replace any mulch within the District per contract.

R&M-Annuals (546140-53902)

The District currently engages LMP, Inc. replace any seasonal flowers/plants within the District per contract.

R&M-Tree and Trimming (546099-53902)

The District contracts a tree service company to trim trees throughout the District.

EXPENDITURES – Utilities**Contracts-Solid Waste Services (534039-53903)**

The District currently has a contract with Waste Service of Florida, Inc. a solid waste firm for residential trash collection.

Utility – General (543001-53901)

The District pays Tampa Electric Co. for electricity usage for the District's gates, entries etc

Electricity – Streetlights (543013-53903)

The District pays Tampa Electric Co. for electricity usage, rental and maintenance for District streetlights.

Utility – Reclaimed Water (543028-53903)

The District pays Pasco County Utilities for water irrigation usage for the District's facilities and assets.

Miscellaneous-Property Taxes (549044-53903)

The District pays Pasco County an annual Property Tax fee for storm water usage.

MEADOW POINTE II

Community Development District

*General Fund***Budget Narrative**
Fiscal Year 2020**EXPENDITURES – Utilities (continued)****Miscellaneous-Assessment Collection Cost (549070-53903)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of solid waste assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated solid waste assessment collections.

EXPENDITURES – Lakes and Ponds**Contracts-Lake (534084-53917)**

The District currently has a contract with American Ecosystems, a certified lake maintenance company to ensure the proper flow and function of the storm water.

R&M-Mitigation (546056-53917)

The District currently has a contract with Ecological Consultants, Inc., a mitigation company to ensure the proper flow and function of the storm water system.

R&M-Ponds (546073-53917)

Repairs and maintenance to ponds within the District.

Reserve- Ponds (568126-53901)

These are the reserves for maintaining the ponds of the District.

EXPENDITURES – Parks and Recreation**Professional Services-Information Technology (531020-57201)**

This a contract with Digital Rescue for LAN, Server, Email, Software and Hardware support.

Contracts-Pools (534078-57201)

The District has a current contract with Finely Pool LLC for maintenance of the pool.

MEADOW POINTE II

Community Development District

*General Fund***Budget Narrative**
Fiscal Year 2020**EXPENDITURES – Parks and Recreation (continued)****Communication-Telephone (541003-57201)**

The District pays for telephone and fax machine expenses for field services.

Utility-General (543001-57201)

The District pays the Waste Service of Florida for the removal of trash in the dumpster at the clubhouse.

Utility – Water & Sewer (543021-57201)

The District pays Pasco County Utilities for water & sewer usage for the District's facilities and assets.

Electric – Recreation Center (543040-57201)

The District pays Tampa Electric Co. for the clubhouse electricity and the Zap Cap lightning protection.

Lease – Copier (544008-57201)

This budget line is for the copier lease maintained from US Bank Equipment Finance.

R&M-Clubhouse (546015-57201)

This includes furniture, ID Cards, ID Printer Supplies, office supplies and security cameras for the Clubhouse.

R&M-Court Maintenance (546017-57201)

This budget line includes repairs and maintenance of the outdoor athletic courts.

R&M-Pools (546074-57201)

This budget line is for the repair of the pool and its equipment.

R&M-Fitness Equipment (546115-57201)

The District engages Phenomenal Exercise Equipment Service, Inc. for additions, replacements or repairs of Fitness Center equipments.

R&M-Playground (546326-57201)

This budget line is for items related to the children's playground and its upkeep.

MEADOW POINTE II

Community Development District

*General Fund***Budget Narrative**
Fiscal Year 2020**Miscellaneous-Clubhouse Activities (549120-5701)**

This represents any miscellaneous clubhouse activity expenditures during the Fiscal Year.

Miscellaneous-Contingency (549900-57201)

This represents any miscellaneous contingency expenditures during the Fiscal Year.

Office Supplies (551001-57201)

This represents any office supplies expenditures during the Fiscal Year.

Operating Supplies-General (552001-57201)

The District will provide necessary consumable supplies to operate District facilities. This budget line includes the pest control monthly service fees from Outsmart Pest Management, Inc.

Operating Supplies-Fuel, Oil (552030-57201)

This budget line is for fuel of the District's tracks and mules.

Cleaning Supplies (552077-57201)

This represents any cleaning supplies expenditures during the Fiscal Year.

Capital Outlay-Pool Furniture (564020-57201)

The District will replace existing or purchase new pool furniture for District facilities.

Capital Outlay (564043-57201)

This line item is for future Road repairs.

Reserve-Renewal & Replacement (568130-57201)

These are the reserves for the renewal and replacement of the assets and equipment around the District.

EXPENDITURES – Personnel**Payroll-Maintenance (512006-57230)**

Payroll for employees utilized in the field for operations and maintenance of District assets.

MEADOW POINTE II

Community Development District

General Fund

Budget Narrative
Fiscal Year 2020**Payroll-Benefits (512010-57230)**

The District pays AFLAC for benefits of the District's employees.

FICA Taxes (521001-57230)

Payroll taxes for employees.

Workers' Compensation (524001-57230)

The District has currently Bridgefield Employers Insurance Co. for Workers' compensation for the District's employees.

Unemployment compensation (525001-57230)

The District has to pay unemployment for employees that left the District and are unemployed.

ProfServ-Human Resources (531081-57230)

Anticipated cost of engaging a human resources firm to provide consulting services.

Operating Supplies-Uniforms (552028-57230)

This budget line is for monthly services from UNIFIRST Uniforms employee's uniform service.

Subscriptions and Memberships (554001-57230)

This budget line is for various membership fees incurred by the District.

- Sam's Club membership

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL THRU FEB-2019	PROJECTED MAR - SEPT-2019	TOTAL PROJECTED FY 2019	ANNUAL BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 331	\$ 441	585	\$ 400	\$ 854	\$ 1,196	\$ 2,050	\$ 1,100
Special Assmnts- Tax Collector	23,950	24,000	36,612	34,658	30,700	3,958	34,658	37,627
Special Assmnts- CDD Collected	50	-	-	-	-	-	-	-
Special Assmnts- Discounts	(859)	(859)	(1,287)	(1,386)	(1,208)	-	(1,208)	(1,505)
Settlements	17,373	3,508	7,628	5,000	1,250	1,750	3,000	5,000
TOTAL REVENUES	40,845	27,090	43,538	38,672	31,596	6,904	38,500	42,222
EXPENDITURES								
<i>Administrative</i>								
Payroll-Salaries	30,285	26,945	25,288	32,760	10,694	14,972	25,666	32,760
FICA Taxes	2,327	2,067	2,029	2,506	794	1,145	1,939	2,506
ProfServ-Legal Services	20,850	5,064	8,247	20,380	2,154	4,502	6,656	20,380
ProfServ-Mgmt Consulting Serv	2,100	2,100	2,114	2,163	901	1,262	2,163	2,163
Postage and Freight	2,181	1,455	3,018	2,500	550	1,687	2,237	2,500
Miscellaneous Services	209	-	-	-	-	-	-	-
Misc-Assessmnt Collection Cost	391	423	566	693	590	79	669	693
Office Supplies	2,777	1,134	1,470	1,600	355	947	1,302	1,600
Total Administrative	61,120	39,188	42,732	62,602	16,038	24,593	40,631	62,602
<i>Field</i>								
Postage and Freight	-	-	131	-	-	-	-	-
Office Supplies	-	-	35	-	-	-	-	-
Total Field	-	-	166	-	-	-	-	-
TOTAL EXPENDITURES	61,167	39,188	42,898	62,602	16,038	24,593	40,631	62,602
Excess (deficiency) of revenues								
Over (under) expenditures	(20,322)	(12,098)	640	(23,930)	15,558	(17,689)	(2,131)	(20,380)
OTHER FINANCING SOURCES (USES)								
Contribution to (Use of) Fund Balance	-	-	-	(23,930)	-	-	-	(20,380)
TOTAL OTHER SOURCES (USES)	-	-	-	(23,930)	-	-	-	(20,380)
Net change in fund balance	(20,322)	(12,098)	640	(23,930)	15,558	(17,689)	(2,131)	(20,380)
FUND BALANCE, BEGINNING	97,033	76,711	64,613	65,253	65,253	-	65,253	63,122
FUND BALANCE, ENDING	\$ 76,711	\$ 64,613	\$ 65,253	\$ 41,323	\$ 80,811	\$ (17,689)	\$ 63,122	\$ 42,742

Exhibit "B"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2020	\$ 63,122
Net Change in Fund Balance - Fiscal Year 2020	(20,380)
Reserves - Fiscal Year 2020 Addition	-
Total Funds Available (Estimated) - 9/30/20	42,742

ALLOCATION OF AVAILABLE FUNDS***Assigned Fund Balance***

Operating Reserve - Operating Capital	15,651 ⁽¹⁾
Subtotal	<u>15,651</u>

Total Allocation of Available Funds	26,885
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Total Unassigned (undesignated) Cash	\$ <u>15,857</u>
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Notes

(1) Represents approximately 3 months of operating expenditures

MEADOW POINTE II

Community Development District

Deed Restriction Enforcement Fund

Budget Narrative Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Settlements (369300)

The District receives amounts for settlements on Deed Restriction violations.

EXPENDITURES - Administrative

Payroll-Salaries (512001-51301)

This is for the payroll for the Deed Restriction employee.

Professional Services-Legal Services (531023-51401)

The District's Attorney provides general legal services and legal services to the District regarding deed restriction violations including but not limited to notices to owners, attendance of pre-suit mediation, liens and collections of settlements.

Professional Services-Management Consulting Services (531027-51301)

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a proposed increase over last year's fees.

Postage and Freight (541006-51301))

This budget line is for actual postage and/or freight related to the deed matters.

MEADOW POINTE II

Community Development District

Deed Restriction Enforcement Fund

Budget Narrative

Fiscal Year 2020

Miscellaneous-Assessment Collection Costs (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Office Supplies (551001-51301)

Supplies used in the required mailings and other special projects.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL THRU FEB-2019	PROJECTED MAR - SEPT-2019	TOTAL PROJECTED FY 2019	ANNUAL BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 364	\$ 753	1258	\$ 500	\$ 1,853	\$ 2,594	\$ 4,447	\$ 2,000
Special Assmnts- Tax Collector	29,327	30,857	50,756	50,759	44,962	5,797	50,759	21,799
Special Assmnts- CDD Collected	1,020	-	-	-	-	-	-	-
Special Assmnts- Discounts	(1,128)	(1,104)	(1,784)	(2,030)	(1,770)	-	(1,770)	(872)
TOTAL REVENUES	29,583	30,506	50,230	49,229	45,045	8,391	53,436	22,927
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	803	716	804	750	379	531	910	1,000
FICA Taxes	61	55	57	57	29	41	70	77
Contracts-Gates	490	490	490	490	245	245	490	490
Communication - Telephone	426	118	139	120	58	91	149	120
R&M-Gate	320	5,813	1,620	3,000	-	-	-	2,220
R&M-Sidewalk	-	-	-	1	-	-	-	1
R&M-Roadways	-	-	-	19,099	58	-	58	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	493	543	785	1,015	864	116	980	436
Misc-Contingency	-	-	-	3,398	-	1,982	1,982	-
Reserve - Roadways	-	-	-	17,216	-	-	-	14,500
Reserve - Sidewalks	4,112	-	-	4,082	-	-	-	4,082
<i>Total Field</i>	6,705	7,735	3,895	49,229	1,633	3,005	4,638	22,927
TOTAL EXPENDITURES	6,705	7,735	3,895	49,229	1,633	3,005	4,638	22,927
Excess (deficiency) of revenues Over (under) expenditures	22,878	22,771	46,335	-	43,412	5,386	48,798	-
Net change in fund balance	22,878	22,771	46,335	-	43,412	5,386	48,798	-
FUND BALANCE, BEGINNING	86,682	109,560	132,331	178,666	178,666	-	178,666	227,464
FUND BALANCE, ENDING	\$ 109,560	\$ 132,331	\$ 178,666	\$ 178,666	\$ 222,078	\$ 5,386	\$ 227,464	\$ 227,464

MEADOW POINTE II

Community Development District

Charlesworth Fund

Budget Narrative Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - *Field*

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Charlesworth Fund

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Charlesworth.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL THRU FEB-2019	PROJECTED MAR - SEPT-2019	TOTAL PROJECTED FY 2019	ANNUAL BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 124	\$ 214	289	\$ 130	\$ 426	596	\$ 1,022	\$ 500
Special Assmnts- Tax Collector	12,393	12,393	26,870	26,977	23,896	3,081	26,977	10,659
Special Assmnts- Discounts	(443)	(443)	(945)	(1,079)	(940)	-	(940)	(426)
TOTAL REVENUES	12,074	12,164	26,214	26,028	23,382	3,677	27,059	10,733
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	651	694	798	780	388	543	931	1,000
FICA Taxes	50	53	57	60	30	42	72	77
Contracts-Gates	350	350	350	350	175	175	350	350
Communication - Telephone	426	118	139	125	58	81	139	125
R&M-Gate	615	1,210	1,600	1,000	-	1,142	1,142	1,000
R&M-Sidewalk	-	9,750	-	1	-	-	-	1
R&M-Roadways	-	-	-	14,210	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	202	218	416	540	459	62	521	213
Misc-Contingency	-	-	-	995	-	580	580	-
Reserve - Roadways	-	-	-	6,779	-	-	-	6,779
Reserve - Sidewalks	10,215	-	-	1,187	-	-	-	1,187
Total Field	12,509	12,393	3,360	26,028	1,110	2,625	3,735	10,733
TOTAL EXPENDITURES	12,509	12,393	3,360	26,028	1,110	2,625	3,735	10,733
Excess (deficiency) of revenues								
Over (under) expenditures	(435)	(229)	22,854	-	22,272	1,053	23,325	-
Net change in fund balance	(435)	(229)	22,854	-	22,272	1,053	23,325	-
FUND BALANCE, BEGINNING	30,252	29,817	29,588	52,442	52,442	-	52,442	75,767
FUND BALANCE, ENDING	\$ 29,817	\$ 29,588	\$ 52,442	\$ 52,442	\$ 74,714	\$ 1,053	\$ 75,767	\$ 75,767

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Colehaven Fund

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Colehaven.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL THRU FEB-2019	PROJECTED MAR - SEPT-2019	TOTAL PROJECTED FY 2019	ANNUAL BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 527	\$ 1,017	1709	\$ 900	\$ 2,515	3,521	\$ 6,036	\$ 2,000
Special Assmnts- Tax Collector	28,904	28,904	57,255	57,253	50,714	6,539	57,253	24,820
Special Assmnts- Discounts	(1,034)	(1,034)	(2,013)	(2,290)	(1,996)	-	(1,996)	(993)
TOTAL REVENUES	28,397	28,887	56,951	55,863	51,233	10,060	61,293	25,827
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	717	1,126	913	900	379	531	910	1,000
FICA Taxes	55	83	64	69	29	41	70	77
Contracts-Gates	350	350	350	350	175	175	350	350
Communication - Telephone	426	121	239	125	89	125	214	200
R&M-Gate	1,510	4,650	4,285	3,200	920	1,288	2,208	3,200
R&M-Sidewalk	-	-	-	1	-	-	-	1
R&M-Roadways	-	-	-	27,790	12	-	12	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	471	510	885	1,145	974	131	1,105	496
Misc-Contingency	-	-	-	6,980	-	4,072	4,072	5,200
Reserve - Roadways	650	-	-	15,302	-	-	-	15,302
Reserve - Sidewalks	-	-	-	-	-	-	-	-
Total Field	4,179	6,840	6,736	55,863	2,578	6,361	8,939	25,827
TOTAL EXPENDITURES	4,179	6,840	6,736	55,863	2,578	6,361	8,939	25,827
Excess (deficiency) of revenues Over (under) expenditures	24,218	22,047	50,215	-	48,655	3,699	52,354	-
Net change in fund balance	24,218	22,047	50,215	-	48,655	3,699	52,354	-
FUND BALANCE, BEGINNING	134,083	158,301	180,348	230,563	230,563	-	230,563	282,917
FUND BALANCE, ENDING	\$ 158,301	\$ 180,348	\$ 230,563	\$ 230,563	\$ 279,218	\$ 3,699	\$ 282,917	\$ 282,917

MEADOW POINTE II
Community Development District

Covina Key Fund

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Covina Key Fund

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Covina Key.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET FY 2019	THRU FEB-2019	MAR - SEPT-2018	PROJECTED FY 2019	BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 69	\$ 115	126	\$ 75	\$ 187	262	\$ 449	\$ 400
Special Assmnts- Tax Collector	8,606	8,884	27,050	27,069	23,978	3,091	27,069	8,669
Special Assmnts- CDD Collected	278	-	-	-	-	-	-	-
Special Assmnts- Discounts	(325)	(318)	(951)	(1,083)	(944)	-	(944)	(347)
TOTAL REVENUES	8,628	8,681	26,225	26,061	23,221	3,353	26,574	8,722
EXPENDITURES								
Field								
Payroll-Village Gate Personnel	674	739	794	780	379	531	910	1,000
FICA Taxes	52	59	57	60	29	41	70	77
Contracts-Gates	350	350	350	350	175	175	350	350
Communication - Telephone	476	478	581	468	237	332	569	550
R&M-Gate	915	2,868	4,650	2,343	300	2,043	2,343	2,148
R&M-Sidewalk	-	6,450	-	1	-	-	-	1
R&M-Roadways	-	-	-	17,095	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	143	156	418	541	461	62	523	173
Reserve - Roadways	-	-	-	4,020	-	-	-	4,020
Reserve - Sidewalks	14,375	-	-	402	-	-	-	402
Total Field	16,985	11,100	6,850	26,061	1,581	3,183	4,764	8,722
TOTAL EXPENDITURES	16,985	11,100	6,850	26,061	1,581	3,183	4,764	8,722
Excess (deficiency) of revenues								
Over (under) expenditures	(8,357)	(2,419)	19,375	-	21,640	170	21,810	-
Net change in fund balance	(8,357)	(2,419)	19,375	-	21,640	170	21,810	-
FUND BALANCE, BEGINNING	23,316	14,959	12,139	31,514	31,514	-	31,514	53,324
FUND BALANCE, ENDING	\$ 14,959	\$ 12,139	\$ 31,514	\$ 31,514	\$ 53,154	\$ 170	\$ 53,324	\$ 53,324

MEADOW POINTE II

Community Development District

Glenham Fund

Budget Narrative Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - *Field*

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Glenham Fund

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Glenham.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL THRU FEB-2019	PROJECTED MAR - SEPT-2019	TOTAL PROJECTED FY 2019	ANNUAL BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 375	\$ 494	835	\$ 400	\$ 1,233	1,726	\$ 2,959	\$ 1,500
Special Assmnts- Tax Collector	24,752	24,752	73,008	73,350	64,973	8,377	73,350	21,644
Special Assmnts- Discounts	(885)	(886)	(2,566)	(2,934)	(2,557)	-	(2,557)	(866)
TOTAL REVENUES	24,242	24,360	71,277	70,816	63,649	10,103	73,752	22,278
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	686	806	820	810	425	595	1,020	1,000
FICA Taxes	52	64	59	62	31	46	77	77
Contracts-Gates	350	350	263	350	263	87	350	350
Communication - Telephone	426	118	139	125	58	81	139	150
R&M-Gate	3,480	1,840	1,890	2,700	930	1,302	2,232	2,700
R&M-Sidewalk	-	4,350	-	1	-	-	-	1
R&M-Roadways	-	-	-	45,690	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	404	436	1,129	990	1,248	168	1,416	990
Misc-Contingency	-	-	-	4,708	-	2,746	2,746	1,630
Reserve - Roadways	-	-	-	13,981	-	-	-	13,981
Reserve - Sidewalks	61,875	-	-	1,398	-	-	-	1,398
Total Field	67,273	7,964	4,300	70,816	2,955	5,025	7,980	22,278
TOTAL EXPENDITURES	67,273	7,964	4,300	70,816	2,955	5,025	7,980	22,278
Excess (deficiency) of revenues								
Over (under) expenditures	(43,031)	16,396	66,977	-	60,694	5,079	65,773	-
Net change in fund balance	(43,031)	16,396	66,977	-	60,694	5,079	65,773	-
FUND BALANCE, BEGINNING	112,135	69,104	85,500	152,477	152,477	-	152,477	218,250
FUND BALANCE, ENDING	\$ 69,104	\$ 85,500	\$ 152,477	\$ 152,477	\$ 213,171	\$ 5,079	\$ 218,250	\$ 218,250

MEADOW POINTE II

Community Development District

Iverson Fund

Budget Narrative Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Iverson Fund

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Iverson.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL THRU FEB-2019	PROJECTED MAR - SEPT-2019	TOTAL PROJECTED FY 2019	ANNUAL BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 83	\$ 162	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	11,694	11,694	37,236	37,235	32,982	4,253	37,235	17,566
Special Assmnts- Discounts	(418)	(418)	(1,309)	(1,489)	(1,298)	-	(1,298)	(703)
TOTAL REVENUES	11,359	11,438	35,927	35,746	31,684	4,253	35,937	16,863
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	625	734	838	850	418	585	1,003	1,000
FICA Taxes	48	54	60	65	34	45	79	77
Contracts-Gates	350	350	350	350	175	175	350	350
Communication - Telephone	476	478	516	475	434	608	1,042	1,000
R&M-Gate	705	1,205	5,465	1,550	3,680	3,000	6,680	6,000
R&M-Sidewalk	-	83,421	-	1	-	-	-	1
R&M-Roadways	-	-	-	24,011	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	191	206	576	745	634	85	719	351
Misc-Contingency	-	-	-	1,185	-	-	-	1,570
Reserve - Roadways	7,988	-	-	3,966	-	-	-	3,966
Reserve - Sidewalks	6,371	-	-	2,547	-	-	-	2,547
Total Field	16,754	86,448	7,805	35,746	5,375	4,498	9,873	16,863
TOTAL EXPENDITURES	16,754	86,448	7,805	35,746	5,375	4,498	9,873	16,863
Excess (deficiency) of revenues								
Over (under) expenditures	(5,395)	(75,010)	28,122	-	26,309	(245)	26,064	-
Net change in fund balance	(5,395)	(75,010)	28,122	-	26,309	(245)	26,064	-
FUND BALANCE, BEGINNING	28,994	23,599	(51,007)	(22,885)	(22,885)	-	(22,885)	3,179
FUND BALANCE, ENDING	\$ 23,599	\$ (51,007)	\$ (22,885)	\$ (22,885)	\$ 3,424	\$ (245)	\$ 3,179	\$ 3,179

MEADOW POINTE II

Community Development District

Lettingwell Fund

Budget Narrative Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Lettingwell Fund

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Lettingwell.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL THRU FEB-2019	PROJECTED MAR - SEPT-2018	TOTAL PROJECTED FY 2019	ANNUAL BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 365	\$ 718	\$ 1,060	\$ 700	\$ 1,565	2,191	\$ 3,756	\$ 1,500
Special Assmnts- Tax Collector	31,073	31,073	96,411	96,396	85,387	11,009	96,396	65,332
Special Assmnts- Discounts	(1,111)	(1,112)	(3,389)	(3,856)	(3,360)	-	(3,360)	(2,613)
TOTAL REVENUES	30,327	30,679	94,082	93,240	83,592	13,200	96,792	64,219
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	660	799	824	800	429	601	1,030	1,000
FICA Taxes	51	62	59	61	33	46	79	77
Contracts-Gates	490	490	490	490	245	245	490	490
Communication - Telephone	426	118	142	120	286	400	686	800
R&M-Gate	1,737	4,635	2,760	3,200	4,155	2,500	6,655	9,900
R&M-Sidewalk	-	22,725	-	1	-	-	-	1
R&M-Roadways	-	-	-	64,500	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	507	547	1,491	1,928	1,640	220	1,860	1,307
Misc-Contingency	-	-	-	5,716	-	3,334	3,334	34,220
Reserve - Roadways	-	-	-	9,930	-	-	-	9,930
Reserve - Sidewalks	10,825	-	-	6,493	-	-	-	6,493
<i>Total Field</i>	14,696	29,376	5,766	93,240	6,788	7,346	14,134	64,219
TOTAL EXPENDITURES	14,696	29,376	5,766	93,240	6,788	7,346	14,134	64,219
Excess (deficiency) of revenues								
Over (under) expenditures	15,631	1,303	88,316	-	76,804	5,854	82,658	-
Net change in fund balance	15,631	1,303	88,316	-	76,804	5,854	82,658	-
FUND BALANCE, BEGINNING	91,336	106,967	108,270	196,586	196,586	-	196,586	279,244
FUND BALANCE, ENDING	\$ 106,967	\$ 108,270	\$ 196,586	\$ 196,586	\$ 273,390	\$ 5,854	\$ 279,244	\$ 279,244

MEADOW POINTE II

Community Development District

Longleaf Fund

Budget Narrative Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Longleaf Fund

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Longleaf.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL THRU FEB-2019	PROJECTED MAR - SEPT-2019	TOTAL PROJECTED FY 2019	ANNUAL BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 246	\$ 466	\$ 798	\$ 450	\$ 1,174	1,644	\$ 2,818	\$ 1,500
Special Assmnts- Tax Collector	16,213	16,211	38,068	38,221	33,856	4,365	38,221	20,620
Special Assmnts- Discounts	(580)	(580)	(1,338)	(1,529)	(1,332)	-	(1,332)	(825)
TOTAL REVENUES	15,879	16,097	37,528	37,142	33,698	6,009	39,707	21,295
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	643	721	827	850	379	531	910	1,000
FICA Taxes	49	55	59	65	29	41	70	77
Contracts-Gates	350	350	350	350	175	175	350	350
Communication - Telephone	427	118	139	275	158	221	379	400
R&M-Gate	-	1,450	-	1,750	-	1,021	1,021	1,750
R&M-Sidewalk	-	-	-	1	-	-	-	1
R&M-Roadways	-	-	-	20,690	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	264	285	589	764	650	87	737	412
Misc-Contingency	-	-	-	4,852	-	2,830	2,830	9,760
Reserve - Roadways	-	-	-	6,858	-	-	-	6,858
Reserve - Sidewalks	9,475	-	-	686	-	-	-	686
Total Field	11,208	2,979	1,964	37,142	1,391	4,906	6,297	21,295
TOTAL EXPENDITURES	11,208	2,979	1,964	37,142	1,391	4,906	6,297	21,295
Excess (deficiency) of revenues Over (under) expenditures	4,671	13,118	35,564	-	32,307	1,103	33,410	-
Net change in fund balance	4,671	13,118	35,564	-	32,307	1,103	33,410	-
FUND BALANCE, BEGINNING	65,834	70,505	83,623	119,187	119,187	-	119,187	152,597
FUND BALANCE, ENDING	\$ 70,505	\$ 83,623	\$ 119,187	\$ 119,187	\$ 151,494	\$ 1,103	\$ 152,597	\$ 152,597

MEADOW POINTE II

Community Development District

Manor Isle Fund

Budget Narrative
Fiscal Year 2020**REVENUES****Interest-Investments (361001)**

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field**Payroll-Village Gate Personnel (512017-53901)**

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Manor Isle Fund

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Manor Isle.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET	THRU	MAR -	PROJECTED	BUDGET
	FY 2019				FEB-2019	SEPT-2019	FY 2019	FY 2020
REVENUES								
Interest - Investments	\$ 447	\$ 833	1356	\$ 800	\$ 1,994	2,792	\$ 4,786	\$ 1,900
Special Assmnts- Tax Collector	20,615	20,615	42,648	42,647	37,776	4,871	42,647	17,322
Special Assmnts- Discounts	(737)	(738)	(1,499)	(1,706)	(1,487)	-	(1,487)	(693)
TOTAL REVENUES	20,325	20,710	42,505	41,741	38,283	7,663	45,946	18,529
EXPENDITURES								
Field								
Payroll-Village Gate Personnel	643	724	867	850	379	531	910	1,000
FICA Taxes	49	55	61	65	29	41	70	77
Contracts-Gates	350	350	350	350	175	175	350	350
Communication - Telephone	426	118	139	120	25	35	60	120
R&M-Gate	3,403	3,830	1,680	3,650	2,190	3,066	5,256	3,270
R&M-Sidewalk	-	5,100	-	1	-	-	-	1
R&M-Roadways	-	-	-	20,712	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	336	363	660	853	726	97	823	346
Misc-Contingency	-	-	-	1,775	-	1,035	1,035	-
Reserve - Roadways	-	-	-	9,804	-	-	-	9,804
Reserve - Sidewalks	-	-	-	3,560	-	-	-	3,560
Total Field	5,207	10,540	3,757	41,741	3,524	4,980	8,504	18,529
TOTAL EXPENDITURES	5,207	10,540	3,757	41,741	3,524	4,980	8,504	18,529
Excess (deficiency) of revenues								
Over (under) expenditures	15,118	10,170	38,748	-	34,759	2,683	37,442	-
Net change in fund balance	15,118	10,170	38,748	-	34,759	2,683	37,442	-
FUND BALANCE, BEGINNING	117,280	132,398	143,258	182,006	182,006	-	182,006	219,448
FUND BALANCE, ENDING	\$ 132,398	\$ 143,258	\$ 182,006	\$ 182,006	\$ 216,765	\$ 2,683	\$ 219,448	\$ 219,448

MEADOW POINTE II

Community Development District

Sedgwick Fund

Budget Narrative Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Sedgwick Fund

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Sedgwick.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL THRU FEB-2019	PROJECTED MAR - SEPT-2019	TOTAL PROJECTED FY 2019	ANNUAL BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 312	\$ 635	\$ 1,046	\$ 600	\$ 1,539	2,155	\$ 3,694	\$ 1,200
Special Assmnts- Tax Collector	22,750	22,750	44,953	44,952	39,818	5,134	44,952	28,321
Special Assmnts- Discounts	(814)	(814)	(1,580)	(1,798)	(1,567)	-	(1,567)	(1,133)
TOTAL REVENUES	22,248	22,571	44,419	43,754	39,790	7,289	47,079	28,388
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	638	725	834	800	402	563	965	1,000
FICA Taxes	49	55	60	61	31	43	74	77
Contracts-Gates	350	350	350	350	175	175	350	350
Communication - Telephone	426	118	139	120	58	70	128	120
R&M-Gate	70	4,923	1,670	6,500	945	1,323	2,268	6,500
R&M-Sidewalk	-	-	-	1	-	-	-	1
R&M-Roadways	-	-	-	20,872	-	-	-	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	371	401	695	899	765	103	868	566
Misc-Contingency	-	-	-	3,927	-	2,291	2,291	9,550
Reserve - Roadways	-	-	-	6,930	-	-	-	6,930
Reserve - Sidewalks	-	-	-	3,293	-	-	-	3,293
Total Field	1,904	6,572	3,748	43,754	2,376	4,567	6,943	28,388
TOTAL EXPENDITURES	1,904	6,572	3,748	43,754	2,376	4,567	6,943	28,388
Excess (deficiency) of revenues								
Over (under) expenditures	20,344	15,999	40,671	-	37,414	2,721	40,135	-
Net change in fund balance	20,344	15,999	40,671	-	37,414	2,721	40,135	-
FUND BALANCE, BEGINNING	74,703	95,047	110,357	151,028	151,028	-	151,028	191,163
FUND BALANCE, ENDING	\$ 95,047	\$ 110,357	\$ 151,028	\$ 151,028	\$ 188,442	\$ 2,721	\$ 191,163	\$ 191,163

MEADOW POINTE II
Community Development District

Tullamore Fund

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Tullamore Fund

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Tullamore.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2019	ACTUAL THRU FEB-2019	PROJECTED MAR - SEPT-2019	TOTAL PROJECTED FY 2019	ANNUAL BUDGET FY 2020
REVENUES								
Interest - Investments	\$ 418	\$ 801	\$ 1,336	\$ 800	\$ 1,964	2,750	\$ 4,714	\$ 2,000
Special Assmnts- Tax Collector	22,187	22,186	51,905	51,903	45,975	5,928	51,903	26,060
Special Assmnts- Discounts	(794)	(794)	(1,825)	(2,076)	(1,809)	-	(1,809)	(1,042)
TOTAL REVENUES	21,811	22,193	51,416	50,627	46,130	8,678	54,808	27,018
EXPENDITURES								
<i>Field</i>								
Payroll-Village Gate Personnel	704	726	840	800	379	531	910	1,000
FICA Taxes	54	55	60	61	29	41	70	77
Contracts-Gates	350	350	350	350	175	175	350	350
Communication - Telephone	426	118	139	120	58	81	139	140
R&M-Gate	1,230	4,228	5,390	2,750	920	1,604	2,524	2,750
R&M-Sidewalk	-	-	-	1	-	-	-	1
R&M-Roadways	-	-	-	27,935	93	-	93	-
R&M-Tree Removal	-	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	362	391	803	1,038	883	119	1,002	521
Misc-Contingency	-	-	-	3,443	-	2,008	2,008	8,050
Reserve - Roadways	-	-	-	14,128	-	-	-	14,128
Total Field	3,126	5,868	7,582	50,627	2,537	4,559	7,096	27,018
TOTAL EXPENDITURES	3,126	5,868	7,582	50,627	2,537	4,559	7,096	27,018
Excess (deficiency) of revenues Over (under) expenditures	18,685	16,325	43,834	-	43,593	4,119	47,712	-
Net change in fund balance	18,685	16,325	43,834	-	43,593	4,119	47,712	-
FUND BALANCE, BEGINNING	106,206	124,891	141,216	185,050	185,050	-	185,050	232,762
FUND BALANCE, ENDING	\$ 124,891	\$ 141,216	\$ 185,050	\$ 185,050	\$ 228,643	\$ 4,119	\$ 232,762	\$ 232,762

MEADOW POINTE II
Community Development District

Vermillion Fund

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Vermillion Fund

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Vermillion.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	FY 2018	BUDGET	THRU	MAR -	PROJECTED	BUDGET
				FY 2019	FEB-2019	SEPT-2019	FY 2019	FY 2020
REVENUES								
Interest - Investments	\$ 735	\$ 1,342	\$ 2,275	\$ 1,300	\$ 3,349	4,689	\$ 8,038	\$ 3,500
Special Assmnts- Tax Collector	40,108	40,107	111,923	112,424	99,585	12,839	112,424	64,410
Special Assmnts- Discounts	(1,435)	(1,435)	(3,934)	(4,497)	(3,919)	-	(3,919)	(2,576)
TOTAL REVENUES	39,408	40,014	110,264	109,227	99,015	17,528	116,543	65,334
EXPENDITURES								
Field								
Payroll-Village Gate Personnel	903	777	889	1,000	450	630	1,080	1,000
FICA Taxes	69	59	64	77	34	48	82	77
Contracts-Gates	350	350	350	350	175	175	350	350
Communication - Telephone	426	118	329	120	82	115	197	250
R&M-Gate	2,050	3,343	8,690	5,700	2,415	1,409	3,824	8,000
R&M-Sidewalk	-	2,850	-	1	-	-	-	1
R&M-Roadways	-	-	196	67,508	222	-	222	-
R&M-Tree Removal	-	-	-	1	1,913	-	1,913	1
Misc-Assessmnt Collection Cost	654	706	1,731	2,238	-	257	257	1,288
Misc-Contingency	-	-	-	7,334	-	4,278	4,278	30,550
Reserve - Roadways	-	-	-	21,652	-	-	-	21,652
Reserve - Sidewalks	20,309	-	-	2,165	-	-	-	2,165
Total Field	24,761	8,203	12,249	108,146	5,291	6,912	12,203	65,334
TOTAL EXPENDITURES	24,761	8,203	12,249	108,146	5,291	6,912	12,203	65,334
Excess (deficiency) of revenues								
Over (under) expenditures	14,647	31,811	98,015	1,081	93,724	10,616	104,340	-
Net change in fund balance	14,647	31,811	98,015	1,081	93,724	10,616	104,340	-
FUND BALANCE, BEGINNING	192,041	206,688	238,499	336,514	337,595	-	337,595	441,935
FUND BALANCE, ENDING	\$ 206,688	\$ 238,499	\$ 336,514	\$ 337,595	\$ 431,319	\$ 10,616	\$ 441,935	\$ 441,935

Budget Narrative
Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Wrencrest Fund

Budget Narrative
Fiscal Year 2020**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Wrencrest.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Exhibit "C"

Allocation of Reserves - Villages

	003 Charlesworth	004 Colehaven	005 Covina Key	006 Glenham	007 Iverson	008 Lettingwell	009 Longleaf	010 Manor Isle	011 Sedgwick	012 Tullamore	013 Vermillion	014 Wrencrest
AVAILABLE FUNDS												
Beginning Fund Balance - Fiscal Year 2020	\$ 227,464	\$ 75,767	\$ 282,917	\$ 53,324	\$ 218,250	\$ 3,179	\$ 279,244	\$ 152,597	\$ 219,448	\$ 191,163	\$ 232,762	\$ 441,935
Net Change in Fund Balance - Fiscal Year 2020	-	-	-	-	-	-	-	-	-	-	-	-
Reserves - Fiscal Year 2020 Addition	18,582	7,966	15,302	4,422	15,379	6,513	16,423	7,544	13,364	10,223	14,128	23,817
Total Funds Available (Estimated) - 9/30/2020	246,046	83,733	298,219	57,746	233,629	9,692	295,667	160,141	232,812	201,386	246,890	465,752

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - Operating Capital	(1)	5,732	2,683	6,457	2,181	5,570	-	16,055	5,324	4,632	7,097	6,755	16,334
Reserves - Roadways Prior Years	(2)	132,207	44,671	13,041	24,491	130,928	-	130,928	68,551	103,899	10,864	118,770	198,692
Reserves - Roadways FY 2019	(6)	14,500	6,779	15,302	4,020	13,981	-	9,930	6,858	9,804	6,930	14,128	21,652
Reserves - Roadways FY 2020	(3)	14,500	6,779	15,302	4,020	13,981	-	9,930	6,858	9,804	6,930	14,128	21,652
Total Reserves-Roadways		161,207	58,229	43,645	32,531	158,890	-	150,788	82,267	123,507	24,724	147,026	241,996
Reserves - Sidwalks Prior Years	(4)	11,578	1,187	3,293	402	1,398	-	6,493	1,372	5,580	11,958	1,936	-
Reserves - Sidwalks FY 2019	(7)	4,082	1,187	-	402	1,398	-	6,493	686	3,560	3,293	-	2,165
Reserves - Sidwalks FY 2020	(5)	4,082	1,187	-	402	1,398	-	6,493	686	3,560	3,293	-	2,165
Total Reserves-Sidwalks		19,742	3,561	3,293	1,206	4,194	-	19,479	2,744	12,700	18,544	1,936	4,330
Subtotal		186,681	64,473	53,395	35,918	168,654	-	186,322	90,335	140,839	50,365	155,717	262,660
Total Allocation of Available Funds		186,681	64,473	53,395	35,918	168,654	-	186,322	90,335	140,839	50,365	155,717	262,660

Total Unassigned (undesignated) Cash	\$ 59,365	\$ 19,259	\$ 244,824	\$ 21,828	\$ 64,975	\$ 9,692	\$ 109,345	\$ 69,806	\$ 91,972	\$ 151,021	\$ 91,174	\$ 203,092
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Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Represents Reserves Roadways from prior years (reserves are updated ytd)
- (3) Represents Reserves Roadways for FY 2020 Budget
- (4) Represents Reserves Sidwalks from prior years (reserves are updated ytd)
- (5) Represents Reserves Sidwalks for FY 2020 Budget
- (6) Represents Reserves Roadway FY 2019 budget
- (7) Represents Reserves Sidwalks FY 2019 budget

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2020 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2017	ACTUAL FY 2018	ADOPTED BUDGET FY 2018	ACTUAL THRU FEB-2019	PROJECTED MAR - SEPT-2019	TOTAL PROJECTED FY 2019	ANNUAL BUDGET FY 2020
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ 359	\$ 200	\$ 559	\$ 500
Special Assmnts- Tax Collector	-	-	-	-	-	-	645,130
Special Assmnts- CDD Collected	-	-	-	-	-	-	-
Special Assmnts- Discounts	-	-	-	-	-	-	(25,805)
TOTAL REVENUES	-	-	-	359	200	559	619,824
EXPENDITURES							
<i>Administrative</i>							
Misc-Assessmnt Collection Cost	-	-	-	-	-	-	129,026
Total Administrative	-	-	-	-	-	-	129,026
<i>Debt Service</i>							
Principal Debt Retirement	-	-	-	-	-	-	305,000
Interest Expense	-	-	-	-	-	-	303,159
Total Debt Service	-	-	-	-	-	-	608,159
TOTAL EXPENDITURES	-	-	-	-	-	-	737,185
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	359	200	559	(117,360)
OTHER FINANCING SOURCES (USES)							
Loan/Note Proceeds	-	-	-	607,212	-	607,212	-
Operating Transfers-Out	-	-	-	(123)	-	(123)	-
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	(117,360)
TOTAL OTHER SOURCES (USES)	-	-	-	607,089	-	607,089	(117,360)
Net change in fund balance	-	-	-	607,448	200	607,648	(117,360)
FUND BALANCE, BEGINNING	-	-	-	-	-	-	607,648
FUND BALANCE, ENDING	\$ -	\$ -	\$ -	\$ 607,448	\$ 200	\$ 607,648	\$ 490,288

DEBT SERVICE SCHEDULE

Meadow Pointe II Community Development District
Special Assessment Bonds, Series 2018

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/1/2019			151,579.38	151,579.38	304,000.86
5/1/2020	305,000	2.375%	151,579.38	456,579.38	
11/1/2020			147,957.50	147,957.50	604,536.88
5/1/2021	310,000	2.500%	147,957.50	457,957.50	
11/1/2021			144,082.50	144,082.50	602,040.00
5/1/2022	320,000	2.625%	144,082.50	464,082.50	
11/1/2022			139,882.50	139,882.50	603,965.00
5/1/2023	330,000	2.750%	139,882.50	469,882.50	
11/1/2023			135,345.00	135,345.00	605,227.50
5/1/2024	340,000	2.875%	135,345.00	475,345.00	
11/1/2024			130,457.50	130,457.50	605,802.50
5/1/2025	350,000	3.000%	130,457.50	480,457.50	
11/1/2025			125,207.50	125,207.50	605,665.00
5/1/2026	360,000	3.125%	125,207.50	485,207.50	
11/1/2026			119,582.50	119,582.50	604,790.00
5/1/2027	370,000	3.250%	119,582.50	489,582.50	
11/1/2027			113,570.00	113,570.00	603,152.50
5/1/2028	385,000	3.400%	113,570.00	498,570.00	
11/1/2028			107,025.00	107,025.00	605,595.00
5/1/2029	395,000	3.500%	107,025.00	502,025.00	
11/1/2029			100,112.50	100,112.50	602,137.50
5/1/2030	410,000	3.875%	100,112.50	510,112.50	
11/1/2030			92,168.75	92,168.75	602,281.25
5/1/2031	430,000	3.875%	92,168.75	522,168.75	
11/1/2031			83,837.50	83,837.50	606,006.25
5/1/2032	445,000	3.875%	83,837.50	528,837.50	
11/1/2032			75,215.63	75,215.63	604,053.13
5/1/2033	465,000	3.875%	75,215.63	540,215.63	
11/1/2033			66,206.25	66,206.25	606,421.88
5/1/2034	480,000	4.125%	66,206.25	546,206.25	
11/1/2034			56,306.25	56,306.25	602,512.50
5/1/2035	500,000	4.125%	56,306.25	556,306.25	

DEBT SERVICE SCHEDULE**Meadow Pointe II Community Development District
Special Assessment Bonds, Series 2018**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/1/2035			45,993.75	45,993.75	602,300.00
5/1/2036	525,000	4.125%	45,993.75	570,993.75	
11/1/2036			35,165.63	35,165.63	606,159.38
5/1/2037	545,000	4.125%	35,165.63	580,165.63	
11/1/2037			23,925.00	23,925.00	604,090.63
5/1/2038	570,000	4.125%	23,925.00	593,925.00	
11/1/2038			12,168.75	12,168.75	606,093.75
5/1/2039	590,000	4.125%	12,168.75	602,168.75	602,168.75
	8,425,000		3,811,579	12,236,579	12,389,000

MEADOW POINTE II

Community Development District

Debt Service Series 2018 Fund

Budget Narrative Fiscal Year 2020

REVENUES

Interest-Investments (361001)

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Administrative

Misc. – Assessment Collection Cost (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 3% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated assessment collections.

EXPENDITURES – Debt Service

Principal Debt Retirement (571001-51701)

The District pays regular principal payments annually in order to pay down/retire the debt.

Interest Expense (572001-51701)

The District pays interest expense on the debt twice during the year.

MEADOW POINTE II
Community Development District

Supporting Budget Schedules
Fiscal Year 2020

MEADOW POINTE II

Community Development District

All Funds

2020 vs 2019 ASSESSMENT MATRIX

Parcel Unit	Subdivision Name	Lot Size	Product Type	# Lots	Assessments							
					O&M	Garbage Pick Up	Special Village	Deed Rest. Enforcement	Series 2018 DS	FY 2020 Total	FY 2019 Total	Increase/ (Decrease)
9.1	Morningside	60'x110'	SF	77	\$839.49	\$111.81	\$0.00	\$39.19	\$174.08	\$1,164.58	\$1,164.55	0.00%
9.2	Morningside	60'x110'	SF	63	\$839.49	\$111.81	\$0.00	\$39.19	\$174.08	\$1,164.58	\$1,164.55	0.00%
9.3	Morningside	60'x110'	SF	56	\$839.49	\$111.81	\$0.00	\$39.19	\$174.08	\$1,164.58	\$1,164.55	0.00%
10.1	Deer Run	65'x115'	SF	66	\$839.49	\$111.81	\$0.00	\$39.19	\$178.55	\$1,169.05	\$1,164.55	0.39%
10.2	Deer Run	65'x115'	SF	51	\$839.49	\$111.81	\$0.00	\$39.19	\$178.55	\$1,169.05	\$1,164.55	0.39%
10.3	Deer Run	65'x115'	SF	32	\$839.49	\$111.81	\$0.00	\$39.19	\$178.55	\$1,169.05	\$1,164.55	0.39%
11.1	Manor Isle	80'x120'	SF	38	\$839.49	\$111.81	\$267.79	\$39.19	\$402.63	\$1,660.92	\$1,660.93	0.00%
11.2	Manor Isle	80'x120'	SF	39	\$839.49	\$111.81	\$267.79	\$39.19	\$402.63	\$1,660.92	\$1,660.93	0.00%
12.1	Longleaf	35'x110'	SVIL	124	\$839.49	\$111.81	\$296.96	\$0.00	\$318.33	\$1,566.59	\$1,566.61	0.00%
12.2	Longleaf	35'x110'	SVIL	96	\$839.49	\$111.81	\$296.96	\$0.00	\$318.33	\$1,566.59	\$1,566.61	0.00%
14.1	Covina Key	Townhome	TH	84	\$479.71	\$0.00	\$149.52	\$0.00	\$296.59	\$925.82	\$925.83	0.00%
14.2	Covina Key	Townhome	TH	82	\$479.71	\$0.00	\$149.52	\$0.00	\$296.59	\$925.82	\$925.83	0.00%
14.3	Anand Vihar	Multi Family	MF	24	\$279.83	\$0.00	\$0.00	\$0.00	\$51.77	\$331.61	\$338.88	-2.15%
14.4	Anand Vihar	Townhome	TH	155	\$479.71	\$0.00	\$0.00	\$0.00	\$88.76	\$568.47	\$580.94	-2.15%
15.1	Lettingwell	40'x110	SVIL	86	\$839.49	\$111.81	\$204.26	\$0.00	\$405.78	\$1,561.34	\$1,561.42	0.00%
15.2	Glenham	40'x110	SVIL	64	\$839.49	\$111.81	\$135.45	\$39.19	\$461.60	\$1,587.55	\$1,587.51	0.00%
16.1	Sedgwick	Townhome	TH	129	\$479.71	\$0.00	\$134.28	\$0.00	\$297.53	\$911.52	\$911.53	0.00%
16.2	Vermillion	Townhome	TH	174	\$479.71	\$0.00	\$149.77	\$0.00	\$249.77	\$879.25	\$879.23	0.00%
16.3	Charlesworth	Townhome	TH	118	\$479.71	\$0.00	\$184.74	\$0.00	\$346.68	\$1,011.13	\$1,011.10	0.00%
16.4	Tullamore	Townhome	TH	130	\$479.71	\$0.00	\$217.85	\$0.00	\$229.14	\$926.70	\$926.72	0.00%
17.1	Wrencrest	50'x110	SF	71	\$839.49	\$111.81	\$254.58	\$39.19	\$363.77	\$1,608.85	\$1,608.92	0.00%
17.2	Wrencrest	50'x110	SF	102	\$839.49	\$111.81	\$254.58	\$39.19	\$363.77	\$1,608.85	\$1,608.92	0.00%
17.3	Wrencrest	40'x110	SF	80	\$839.49	\$111.81	\$254.58	\$39.19	\$363.77	\$1,608.85	\$1,608.92	0.00%
18.1	Iverson	60'x110'	SF	81	\$839.49	\$111.81	\$127.32	\$39.19	\$478.13	\$1,595.94	\$1,596.02	0.00%
18.2	Iverson	60'x110'	SF	89	\$839.49	\$111.81	\$127.32	\$39.19	\$478.13	\$1,595.94	\$1,596.02	0.00%
18.3	Colehaven	80'x120'	SF	51	\$839.49	\$111.81	\$209.00	\$39.19	\$565.54	\$1,765.04	\$1,693.51	4.22%
ZCOM			ZCOM	6.5	\$16,789.88	\$0.00	\$0.00	\$0.00		\$16,789.88	\$20,332.84	-17.42%
Total				2168.5								

MEADOW POINTE II

Community Development District

GENERAL FUND

TYPE	% ALLOC	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SF	47.10%	896	\$ 752,187	\$839.49
VILLA	19.45%	370	\$ 310,613	\$839.49
TH	26.19%	872	\$ 418,307	\$479.71
MF	0.42%	24	\$ 6,716	\$279.83
COMM	6.83%	6.50	\$ 109,134	\$16,789.88
100.00%		\$1,596,956		

	FISCAL YEAR 2019	FISCAL YEAR 2020	Increase / (Decrease)
GROSS ASSESSMENT	\$1,964,151	\$1,596,956	
ASSMT PER UNIT			
SF 45.27%	\$1,016.64	\$839.49	-17.42%
VILLA 18.57%	\$1,016.64	\$839.49	-17.42%
TH 25.72%	\$580.94	\$479.71	-17.42%
MF 3.91%	\$338.88	\$279.83	-17.42%
COMM 6.52%	\$20,332.84	\$16,789.88	-17.42%
100.00%			

TRASH COLLECTION

	UNITS/ ACRES	FISCAL YEAR 2019	FISCAL YEAR 2020	Increase / (Decrease)
GROSS ASSESSMENT		141,549	141,549	
ASSMT PER RESIDENTIAL	1,266	\$111.81	\$111.81	0.00%

DEED RESTRICTION

	UNITS/ ACRES	FISCAL YEAR 2019	FISCAL YEAR 2020	Increase / (Decrease)
GROSS ASSESSMENT		\$34,658	\$37,627	
ASSMT PEF <i>RESIDENTIAL</i>	960	\$36.10	\$39.19	8.57%

GATES

	SUBDIVISION	FUND	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SP 11	MANOR ISLES	010	77	20,620.00	\$267.79
SP 12	LONGLEAF	009	220	65,332.00	\$296.96
SP 14-1	COVINA KEY	005	166	24,820.00	\$149.52
SP 15-1	LETTINGWELL	008	86	17,566.00	\$204.26
SP 15-2	GLENHAM	006	64	8,669.00	\$135.45
SP 16-1	SEDWICK	011	129	17,322.00	\$134.28
SP 16-2	VERMILLION	013	174	26,060.00	\$149.77
SP 16-3A	CHARLESWORTH	003	118	21,799.00	\$184.74
SP 16-3B	TULLAMORE	012	130	28,321.00	\$217.85
SP 17	WRENCREST	014	253	64,410.00	\$254.58
SP 18-1, 2	IVERSON	007	170	21,644.00	\$127.32
SP 18-3	COLEHAVEN	004	51	10,659.00	\$209.00

Total

1,638.00	\$327,222
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	SUBDIVISION	FUND	FISCAL YEAR 2019	FISCAL YEAR 2020	Increase / (Decrease)
SP 11	MANOR ISLES	010	\$496.38	\$267.79	-46%
SP 12	LONGLEAF	009	\$438.16	\$296.96	-32%
SP 14-1	COVINA KEY	005	\$344.90	\$149.52	-57%
SP 15-1	LETTINGWELL	008	\$432.97	\$204.26	-53%
SP 15-2	GLENHAM	006	\$422.95	\$135.45	-68%
SP 16-1	SEDWICK	011	\$330.60	\$134.28	-59%
SP 16-2	VERMILLION	013	\$298.29	\$149.77	-50%
SP 16-3A	CHARLESWORTH	003	\$430.16	\$184.74	-57%
SP 16-3B	TULLAMORE	012	\$345.78	\$217.85	-37%
SP 17	WRENCREST	014	\$444.36	\$254.58	-43%
SP 18-1, 2	IVERSON	007	\$431.47	\$127.32	-70%
SP 18-3	COLEHAVEN	004	\$528.96	\$209.00	-60%

NOTE: The assessments provided on this page are based on preliminary numbers and are for review purposes only. The final assessments will be computed with the financial consultant.

9D.

Financial Report

September 30, 2018

Meadow Pointe II Community Development District

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Meadow Pointe II Community Development District

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, and each major fund of the *Meadow Pointe II Community Development District* (the "District"), as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, and each major fund of the District as of September 30, 2018, and the respective changes in financial position thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis starting on page 3, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated March 19, 2019, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

McDiarmid Davis & Company, LLC

Orlando, Florida
March 19, 2019

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of *Meadow Pointe II Community Development District's* (the "District") financial accomplishments provide an overview of the District's financial activities for the year ended September 30, 2018. Please read it in conjunction with the District's Independent Auditor's Report, financial statements and accompanying notes.

This information is being presented to provide additional information regarding the activities of the District and to meet the disclosure requirements of Government Accounting Standards Board Statement (GASB) No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments* issued June 1999.

Financial Highlights

- The assets of the District exceeded its liabilities at September 30, 2018 by \$19,394,565, an increase in net position of \$433,476 in comparison with the prior year.
- At September 30, 2018, the District's governmental funds reported a fund balance of \$3,884,306, an increase of \$984,982 in comparison with the prior year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the *Meadow Pointe II Community Development District's* financial statements. The District's financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include general government, physical environment, culture and recreation, transportation, and public safety related functions.

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: Governmental Funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains two individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund and debt service fund, which are considered to be major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-Wide Financial Analysis

Statement of Net Position - The District's net position was \$19,394,565 at September 30, 2018. The following analysis focuses on the net position of the District's governmental activities.

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)**Government-Wide Financial Analysis (Continued):**Meadow Pointe II Community Development District
Statement of Net Position

	September 30, 2018	September 30, 2017
Assets, excluding capital assets	\$ 4,043,850	\$ 3,007,679
Capital Assets, net of depreciation	15,510,259	16,061,765
Total assets	19,554,109	19,069,444
Liabilities, excluding long-term liabilities	159,544	108,355
Long-term Liabilities	-	-
Total liabilities	159,544	108,355
Net Position:		
Net investment in capital assets	15,510,259	16,061,765
Unrestricted	3,869,306	2,899,324
Total net position	\$ 19,379,565	\$ 18,961,089

The following is a summary of the District's governmental activities for the fiscal years ended September 30:

Changes in Net Position
Year ended September 30,

	2018	2017
Revenues:		
Program revenues	\$ 2,638,571	\$ 2,915,566
General revenues	65,370	44,152
Total revenues	2,703,941	2,959,718
Expenses:		
General government	287,695	316,645
Physical environment	1,092,735	1,257,628
Culture and recreation	624,442	565,044
Transportation	207,467	201,192
Public safety	58,126	89,214
Interest on long-term debt	-	55,377
Total expenses	2,270,465	2,485,100
Change in net position	433,476	474,618
Net position - beginning	18,961,089	18,486,471
Net position - ending	\$ 19,394,565	\$ 18,961,089

MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)

Financial Analysis of the Government's Funds

As noted on the previous page and in the statement of activities, the cost of all governmental activities during the year ended September 30, 2018 was \$2,270,465. The majority of these costs are comprised of physical environment and culture and recreation expense.

The District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. The focus of the District's governmental funds is to provide information on near - term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. At September 30, 2018, the District's governmental funds reported combined ending fund balances of \$3,884,306. Of this total, \$72,147 is nonspendable, \$2,549,886 is assigned and the remainder of \$1,262,273 is unassigned.

The general fund balance increase of \$984,982 in the current year was used to fund the operating and replacement reserves.

General Fund Budgetary Highlights

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. There were no amendments to the September 30, 2018 general fund budget. The legal level of budgetary control is at the fund level.

Capital Asset and Debt Administration

Capital Assets - At September 30, 2018, the District had \$15,510,259 invested in assets, net of accumulated depreciation. More detailed information about the District's capital assets is presented in the notes to the financial statements.

Capital Debt - At September 30, 2018, the District has no bonds outstanding. More detailed information about the District's capital debt is presented in the notes to the financial statements.

Requests for Information

If you have questions about this report or need additional financial information, contact the *Meadow Pointe II Community Development District's* Finance Department at 210 North University Drive, Suite 702, Coral Springs, Florida, 33071.

FINANCIAL STATEMENTS

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF NET POSITION

September 30, 2018

	Governmental Activities
Assets:	
Cash and cash equivalents	\$ 1,327,937
Investments	2,606,851
Receivable from other governments	10,358
Miscellaneous receivables	4,082
Prepaid costs	32,197
Deposits	39,950
Restricted assets:	
Temporarily restricted cash	22,475
Capital Assets:	
Capital assets, not being depreciated	11,197,145
Capital assets, net of depreciation	<u>4,313,114</u>
Total assets	<u>19,554,109</u>
Liabilities:	
Accounts payable and accrued expenses	106,860
Member deposits	22,475
Unearned revenue	<u>30,209</u>
Total liabilities	<u>159,544</u>
Net Position:	
Net investment in capital assets	15,510,259
Unrestricted	<u>3,884,306</u>
Total net position	<u><u>\$ 19,394,565</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF ACTIVITIES

Year Ended September 30, 2018

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenue</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Governmental activities:				
General government	\$ 287,695	\$ 330,394	\$ 31,132	\$ 73,831
Physical environment	1,092,735	1,254,915	-	162,180
Culture and recreation	624,442	717,119	-	92,677
Transportation	207,467	238,258	-	30,791
Public safety	58,126	66,753	-	8,627
Interest on long-term debt	-	-	-	-
Total governmental activities	<u>\$ 2,270,465</u>	<u>\$ 2,607,439</u>	<u>\$ 31,132</u>	<u>368,106</u>
General Revenues:				
Investment and miscellaneous				<u>65,370</u>
Change in net position				433,476
Net Position - beginning				<u>18,961,089</u>
Net Position - ending				<u>\$ 19,394,565</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

BALANCE SHEET
GOVERNMENTAL FUNDS

September 30, 2018

	General	Debt Service	Total Governmental Funds
Assets:			
Cash and cash equivalents	\$ 1,327,937	\$ -	\$ 1,327,937
Restricted cash	22,475	-	22,475
Investments	2,606,851	-	2,606,851
Receivable from other governments	10,358	-	10,358
Miscellaneous receivables	4,082	-	4,082
Prepaid costs	32,197	-	32,197
Deposits	39,950	-	39,950
Total assets	<u>\$ 4,043,850</u>	<u>\$ -</u>	<u>\$ 4,043,850</u>
Liabilities and Fund Balances:			
Liabilities:			
Accounts payable and accrued expenses	\$ 106,860	\$ -	\$ 106,860
Unearned revenue	30,209	-	30,209
Payable to other governments	-	-	-
Member deposits	22,475	-	22,475
Total liabilities	<u>159,544</u>	<u>-</u>	<u>159,544</u>
Fund Balances:			
Nonspendable	72,147		72,147
Assigned for:			
Operating reserves	680,840	-	680,840
Roadways	1,156,518	-	1,156,518
Renewal and replacement	408,278	-	408,278
Ponds	259,053	-	259,053
Sidewalks	45,197	-	45,197
Unassigned	1,262,273	-	1,262,273
Total fund balances	<u>3,884,306</u>	<u>-</u>	<u>3,884,306</u>
Total Liabilities and Fund Balances	<u>\$ 4,043,850</u>	<u>\$ -</u>	

Amounts reported for governmental activities in the statement of net position are different

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.

15,510,259**Net Position of Governmental Activities**\$ 19,394,565

The accompanying Notes to Financial Statements are an integral part of this statement.

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

Year Ended September 30, 2018

	General	Debt Service	Total Governmental Funds
Revenues:			
Developer contributions	\$ 31,132	\$ -	\$ 31,132
Special assessments	2,607,439	-	2,607,439
Investment and miscellaneous income	65,370	-	65,370
Total revenues	<u>2,703,941</u>	<u>-</u>	<u>2,703,941</u>
Expenditures:			
Current:			
General government	287,695	-	287,695
Physical environment	541,229	-	541,229
Culture and recreation	624,442	-	624,442
Transportation	207,467	-	207,467
Public safety	58,126	-	58,126
Total expenditures	<u>1,718,959</u>	<u>-</u>	<u>1,718,959</u>
Excess (Deficit) of Revenues Over Expenditures	<u>984,982</u>	<u>-</u>	<u>984,982</u>
Other Financing Sources (Uses):			
Transfers in	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	984,982	-	984,982
Fund Balances - beginning of year	<u>2,899,324</u>	<u>-</u>	<u>2,899,324</u>
Fund Balances - end of year	<u><u>\$ 3,884,306</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,884,306</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES**

Year Ended September 30, 2018

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds (page 10)	\$ 984,982
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Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources; however, in the statement of net position the cost of those assets is recorded as capital assets. Depreciation on capital assets is not recognized in the governmental fund statement; however, it is reported as an expense in the statement of activities.

Depreciation expense	(551,506)
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Repayments of bond principal are expenditures in governmental funds while repayments reduce liabilities in the statement of net position. Also, governmental funds report the effect premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

Repayment of bonds payable	-
Amortization of bond discount	-
	<hr/>
	-

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in accrued interest	<hr/>
	-

Change in Net Position of Governmental Activities (page 8)	<hr/> <hr/>
	\$ 433,476

The accompanying Notes to Financial Statements are an integral part of this statement.

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND

Year Ended September 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Developer contributions	\$ 31,132	\$ 31,132	\$ 31,132	\$ -
Special Assessments	2,546,929	2,546,929	2,607,439	60,510
Investment and Miscellaneous Income	170,869	170,869	65,370	(105,499)
Total revenues	<u>2,748,930</u>	<u>2,748,930</u>	<u>2,703,941</u>	<u>(44,989)</u>
Expenditures:				
Current:				
General government	325,949	325,949	287,695	38,254
Physical environment	1,167,631	1,167,631	541,229	626,402
Culture and recreation	951,435	951,435	624,442	326,993
Roads and streets	205,000	205,000	207,467	(2,467)
Public safety	122,845	122,845	58,126	64,719
Total expenditures	<u>2,772,860</u>	<u>2,772,860</u>	<u>1,718,959</u>	<u>1,053,901</u>
Excess (deficit) of revenues over expenditures	<u>(23,930)</u>	<u>(23,930)</u>	<u>984,982</u>	<u>1,008,912</u>
Net change in fund balance	<u><u>\$ (23,930)</u></u>	<u><u>\$ (23,930)</u></u>	<u>984,982</u>	<u><u>\$ 1,008,912</u></u>
Fund Balance - beginning			<u>2,899,324</u>	
Fund Balance - ending			<u><u>\$ 3,884,306</u></u>	

The accompanying Notes to Financial Statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS

Year Ended September 30, 2018

Note 1 - Summary of Significant Accounting Policies:**Reporting Entity**

The *Meadow Pointe II Community Development District*, (the "District") was established on October 7, 1994 by Pasco County Ordinance 94-13 pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190 Florida Statutes. The Act provides, among other things, the power to manage basic services for community development, the power to borrow money and issue bonds, and the power to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure. The District was established for the purpose of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors (the Board), which is composed of five members. The Supervisors are elected on an at large basis by the owners of the property within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes.

The Board has the final responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements 14, 39, and 61. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District Board of Supervisors is considered to be financially accountable, and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2018

Note 1 - Summary of Significant Accounting Policies (Continued):**Government-Wide and Fund Financial Statements**

The financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants, contributions and investment income that are restricted to meeting the operational or capital requirements of a particular function or segment and 3) operating-type special assessments that are treated as charges for services (including assessments for maintenance and debt service). Other items not included among program revenues are reported instead as *general revenues*.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the modified *accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting; however, debt service expenditures are recorded only when payment is due.

Assessments, including debt service assessments and operation and maintenance assessments, are non-ad valorem assessments imposed on all lands located within the District and benefited by the District's activities. Operation and maintenance special assessments are levied by the District prior to the start of the fiscal year which begins October 1st and ends on September 30th. These assessments are imposed upon all benefited lands located in the District. Debt service special assessments are imposed upon certain lots and lands as described in each resolution imposing the special assessment for each series of bonds issued by the District.

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2018

Note 1 - Summary of Significant Accounting Policies (Continued):**Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued):**

Assessments and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports the following governmental funds, which are considered to be major funds:

General Fund - is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Debt Service Fund - accounts for the accumulation of resources for the annual payment of principal and interest on long-term debt.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Restricted Assets - These assets represent cash and investments set aside pursuant to bond covenants.

Deposits and Investments - The District's cash and cash equivalents are considered to be cash on hand and demand deposits.

Investments of the District are reported at fair value and are categorized within the fair value hierarchy established in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. The District's investments consist of investments authorized in accordance with Section 218.415, Florida Statutes.

Prepaid Items - Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2018

Note 1 - Summary of Significant Accounting Policies (Continued):**Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued):**

Capital Assets - Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, sidewalks and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	10 - 20
Infrastructure	10 - 30
Equipment	3 - 20
Vehicles	10 - 15

Long Term Obligations - In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of premiums or discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums and discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

Deferred Outflows/Inflows of Resources - In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District does not have any item that qualifies for reporting in this category for the year ended September 30, 2018.

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2018

Note 1 - Summary of Significant Accounting Policies (Continued):**Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued):**

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The District does not have any item that qualifies for reporting in this category for the year ended September 30, 2018.

Net Position Flow Assumption - Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted- net position and unrestricted- net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted - net position to have been depleted before unrestricted-net position is applied.

Fund Balance Flow Assumptions - Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies - Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes fund balance amounts that can be used only for the specific purposes determined by a formal action of the government's highest level of decision-making authority. The Board of Supervisors is the highest level of decision-making authority for the government that can, by adoption of an ordinance or resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance or resolution remains in place until a similar action is taken to remove or revise the limitation.

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2018

Note 1 - Summary of Significant Accounting Policies (Continued):**Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued):**

Amounts in the assigned fund balance classification are intended to be used by the government for specific purposes but do not meet the criteria to be classified as committed. The Board of Supervisors has authorized the District Manager to assign amounts for specific purposes. The Board of Supervisors may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above and additional action is essential to either remove or revise a commitment.

Other Disclosures

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Note 2 - Stewardship, Compliance and Accountability:**Budgetary Information**

The District is required to establish a budgetary system and an approved annual budget for the General Fund. Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at the fiscal year end. The legal level of budgetary control is at the fund level. Any budget amendments that increase the aggregate budgeted appropriations, at the fund level, must be approved by the Board of Supervisors.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted by the District Board.
4. All budget changes must be approved by the District Board.
5. The budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2018

Note 3 - Deposits and Investments:**Deposits**

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Cash balances of \$22,475 are held as deposits for fitness facility member access cards. This cash is considered restricted as it is refundable to the members.

Investments

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

Under GASB 72, assets or liabilities are classified into one of three levels. Level 1 is the most reliable and is based on quoted prices for identical assets, or liabilities, in an active market. Level 2 uses significant other observable inputs when obtaining quoted prices for identical or similar assets, or liabilities, in markets that are not active. Level 3 is the least reliable, and uses significant unobservable inputs that uses the best information available under the circumstances, which includes the District's own data in measuring unobservable inputs.

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2018

Note 3 - Deposits and Investments (Continued):**Investments (Continued):**

Instead of establishing a written investment policy, the District elected to limit investments to those approved by Florida Statutes and the District Trust Indenture. Authorized District investments include, but are not limited to:

1. The Local Government Surplus Funds Trust Fund (SBA);
2. Securities and Exchange Commission Registered Money Market Funds with the highest credit quality rating from a nationally recognized rating agency;
3. Interest-bearing time deposits or savings accounts in qualified public depositories;
4. Direct obligations of the U.S. Treasury;

Investments made by the District at September 30, 2018 are summarized below. In accordance with GASB 31, investments are reported at fair value.

Investment Type	Fair Value	Credit Rating	Weighted Average Maturity
Money Market Funds	\$ 2,242,040	NA	NA
Certificates of Deposit	364,811	NA	5-7 months
	<u>\$ 2,606,851</u>		

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2018

Note 3 - Deposits and Investments (Continued):**Investments (Continued):**Credit Risk:

The District's limits credit risk by restricting authorized investments to those described which are either backed by the full faith and credit of the United States Government or maintain the highest credit quality ratings of Moody's or S&P.

Custodial Credit Risk:

In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's requires that bank deposits be secured as provided by Chapter 280, Florida Statutes. This law requires local governments to deposit funds only in financial institutions designated as qualified public depositories by the Chief Financial Officer of the State of Florida, and creates the Public Deposits Trust Fund, a multiple financial institution pool with the ability to assess its member financial institutions for collateral shortfalls if a default or insolvency has occurred. At September 30, 2018, all of the District's bank deposits were in qualified public depositories.

For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At September 30, 2018, none of the investments listed are exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form.

Concentration of Credit Risk:

There is no limit on the amount the District may invest in any one issuer.

Interest Rate Risk:

The District does not specifically address interest rate risk; however, their practice is to apply the prudent-person rule: Investments are made as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and in general, avoid speculative investments. The District invests to provide sufficient liquidity to pay obligations as they come due.

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2018

Note 4 - Capital Assets:

Capital asset activity for the year ended September 30, 2018 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land and land improvements	\$ 11,197,145	\$ -	\$ -	\$ 11,197,145
Capital Assets Being Depreciated:				
Building and improvements	6,691,759	-	-	6,691,759
Infrastructure	9,719,984	-	-	9,719,984
Machinery and equipment	362,933			362,933
Vehicles	58,245		-	58,245
Total capital assets being depreciated	16,832,921	-	-	16,832,921
Less Accumulated Depreciation for:				
Building and improvements	(5,589,339)	(198,204)	-	(5,787,543)
Infrastructure	(6,150,742)	(328,312)	-	(6,479,054)
Machinery and equipment	(219,085)	(20,375)	-	(239,460)
Vehicles	(9,135)	(4,615)	-	(13,750)
Total accumulated depreciation	(11,968,301)	(551,506)	-	(12,519,807)
Total capital assets being depreciated, net	4,864,620	(551,506)	-	4,313,114
Governmental activities capital assets, net	<u>\$ 16,061,765</u>	<u>\$ (551,506)</u>	<u>\$ -</u>	<u>\$ 15,510,259</u>

Depreciation was charged to physical environment expense. The District improvements are complete.

MEADOW POINTE II COMMUNITY DEVELOPMENT DISTRICT

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Year Ended September 30, 2018

Note 5 - Assigned Funds:

The District has assigned \$2,549,886 of the general fund balance for use as follows; \$1,156,518 for future repair and replacement of roadways, \$408,278 for future repair and replacement of the other District assets, \$259,053 for pond repair, \$45,197 for sidewalk repair and \$680,840 has been budgeted as a general operating reserve, representing approximately three months of operations expense.

Note 6 - Litigation:

The District is engaged in a liability claim related to a death that took place in December 2013, at the clubhouse owned by the District. The ultimate outcome of the litigation and insurance coverage cannot be determined at this time.

Note 7 - Risk Management:

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage since inception of the District.

Note 8 - Subsequent Events:

The District authorized \$8,425,000 of Special Assessment Bonds, Series 2018 in October 2018 with the first principal payment due May 1, 2020.

The District put a deposit of \$10,000 down on a contract for purchase of land for \$850,000 that closed in November 2018.

COMPLIANCE SECTION

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
 REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
 OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
 WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Supervisors
Meadow Pointe II Community Development District

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, and each major fund of the *Meadow Pointe II Community Development District* (the "District") as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated March 19, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McDiarmid Davis & Company LLC

Orlando, Florida
March 19, 2019

MANAGEMENT COMMENTS

Board of Supervisors
Meadow Pointe II Community Development District

Report on the Financial Statements

We have audited the financial statements of the *Meadow Pointe II Community Development District*, (the “District”) as of and for the fiscal year ended September 30, 2018, and have issued our report thereon dated March 19, 2019.

Auditor’s Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor’s Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Auditor’s Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, rules of the Auditor General. Disclosures in those reports, which are dated March 19, 2019, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, require that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no such findings in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. This information has been disclosed in the notes to the financial statements.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify of the specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.c. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

McDiarmid Davis & Company LLC

Orlando, Florida
March 19, 2019

**INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH
THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES**

Board of Supervisors
Meadow Pointe II Community Development District

We have examined Meadow Pointe II Community Development District's (the District) compliance with the requirements of Section 218.415, Florida Statutes, during the year ended September 30, 2018. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States and, accordingly, included examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2018.

McDirmit Davis & Company, LLC

Orlando, Florida
March 19, 2019